



demetallica

ASX: DRM

9 January 2023

AIC Mines Limited Compulsory Acquisition of Demetallica Limited Shares - End of Objection Period

Demetallica Limited (“Demetallica”) (ASX:DRM) is pleased to announce the expiration of the objection period¹ set out in the compulsory acquisition notice lodged by AIC Mines Limited (“AIC Mines”) with ASX and ASIC on 6 December 2022. AIC Mines will now proceed with the compulsory acquisition of the remaining ordinary shares in Demetallica under Part 6A.2 of the Corporations Act which will result in AIC Mines holding all of the issued share capital in Demetallica and the removal of Demetallica from the official list of ASX on or about 23 January 2023.

Authorisation

This announcement has been approved for issue by, and enquiries regarding this announcement may be directed to Aaron Colleran, Demetallica Director and AIC Mines Managing Director, via email info@aicmines.com.au.

¹ Entitling holders of at least 10% of the securities covered by the compulsory acquisition notice to object to the compulsory acquisition proceeding.