

# GQG Partners

## Funds Under Management

GQG Partners Inc.  
 (ARBN 651 066 330)  
 450 East Las Olas Boulevard  
 Suite 750  
 Fort Lauderdale, FL 33301  
 USA

### FUNDS UNDER MANAGEMENT (FUM) UPDATE<sup>1</sup>

US\$ BILLION AS AT 31 DECEMBER 2022	31 DECEMBER 2022	30 NOVEMBER 2022
International Equity	33.1	34.2
Global Equity	25.2	25.6
Emerging Markets Equity	22.8	23.9
U.S. Equity	6.9	7.0
<b>TOTAL</b>	<b>88.0</b>	<b>90.7</b>

<sup>1</sup>Funds under management (FUM) represent both discretionary and non-discretionary funds, as well as funds under management that are both fee paying and non-fee paying, and are rounded to the nearest US \$0.1 billion. Amounts have not been audited.

All FUM are managed or advised by GQG Partners LLC, a wholly owned subsidiary of GQG Partners Inc., a Delaware corporation that is listed on the Australian Securities Exchange.

Included in the primary strategies above are our Global Concentrated strategy, our Quality Dividend Income strategies (International, Global, and U.S.) and other strategies.

### QUARTERLY FLOWS UPDATE

We are pleased to present to you our quarterly FUM flows. For the quarter, we experienced net inflows of US\$0.9B and net inflows for the full year-ended December 31, 2022, of US\$8.0B. On a full year basis, we expect to be amongst the top firms in net fund inflows for active equity managers both in Australia and the U.S. as measured by the leading industry benchmarking firms. We ended the year at nearly 96% of the level of FUM (which reflects both net flows and investment performance) at which we began the year (US\$91.2B at year end 2021, and US\$88.0B at year end 2022). Given global equity market returns, combined with overall industry net outflows in 2022, we are pleased that we have been able to withstand these pressures and continue to deliver for our clients and shareholders this year.

We continue to see business momentum, with a solid pipeline for potential new business in 2023. We believe our strong investment performance in 2022, combined with our global, diversified distribution capabilities position us well in the market. As in prior periods, we note that our management fees (fees that are a percentage of assets managed), as opposed to performance fees (fees linked to investment performance), continue to comprise the vast majority of our net revenue.

Our management team remains highly aligned with shareholders, and acutely focused on and committed to GQG's future.

9 January 2023

### AUTHORISATION

Frederick H. Sherley, Secretary of GQG Partners Inc., authorized this announcement being given to ASX.