

Notice under section 708A(5)(e) of the Corporations Act

9 January 2023

ASX Market Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam

Xanadu Mines Ltd (ASX Code: XAM)

Notice under section 708A(5)(e) of the Corporations Act 2001 (Cth)

This notice is given by Xanadu Mines Ltd (ACN 1144 249 026) (**Xanadu Mines** or the **Company**) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Act**).

Xanadu Mines advises that as a result of vested Director Options being exercised at a zero-exercise price with effect from 31 December 2022, on 3 January 2023 it issued 4,560,000 fully paid ordinary shares to Colin Moorhead (2,280,000), Michele Muscillo (1,140,000) and Tony Pearson (1,140,000) (**New Shares**), as disclosed in the respective Appendix 3Ys lodged on 6 January 2023.

Xanadu Mines advises that:

- (a) the New Shares will be offered without disclosure under Part 6D.2 of the Act;
- (b) this notice is being given under section 708A(5)(e) of the Act;
- (c) as at the date of this notice, Xanadu Mines has complied with:
 - (1) the provisions of Chapter 2M of the Act as they apply to Xanadu Mines; and
 - (2) section 674 of the Act as it applies to Xanadu Mines; and
- (d) as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) or 708A(8) of the Act that is required to be set out in this notice.

Yours faithfully



Phil Mackey
Company Secretary

This Announcement was authorised for release by Xanadu's Board of Directors.