



Announcement Summary

Entity name

JANISON EDUCATION GROUP LIMITED

Announcement Type

New announcement

Date of this announcement

Tuesday January 10, 2023

The +securities to be quoted are:

+Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
JAN	ORDINARY FULLY PAID	1,269,775	03/01/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

JANISON EDUCATION GROUP LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

90091302975

1.3 ASX issuer code

JAN

1.4 The announcement is

New announcement

1.5 Date of this announcement

10/1/2023



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

2.2 The +securities to be quoted are:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class issued under an +employee incentive scheme

FROM (Existing Class)

ASX +security code and description

No security currently exists

FROM (Existing Class)

+Security description

Issue of shares

TO (Existing Class)

ASX +security code and description

JAN : ORDINARY FULLY PAID

Please state the number of +securities issued under the +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

1,269,775

Please provide details of a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02274951-2A1246809?access_token=83ff96335c2d45a094df02a206a39ff4

Are any of these +securities being issued to +key management personnel (KMP) or an +associate

No

Issue date

3/1/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

1,269,775

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Certain employees of the Company have the right to receive a fixed dollar amount of shares in the Company over 24 months in 4 equal tranches subject to continued employment (Service Rights).

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.570000

Any other information the entity wishes to provide about the +securities to be quoted

The Service Rights convert into an amount of shares calculated by reference to the value of the entitlement divided by the 20 day volume weighted average price (VWAP) immediately prior to each vesting date. The Company's 20-day VWAP up to and including 31 December 2022 was \$0.570.



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
JAN : ORDINARY FULLY PAID	237,810,263

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
JANAC : PERFORMANCE RIGHTS EXPIRING 30-JUN-2035	10,044,514
JANAD : PERFORMANCE RIGHTS EXPIRING 30-JUN-2036	979,175



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13