



IMPERIAL PACIFIC LIMITED

ABN 65 000 144 561

- ASX Release -

Market Update – Guidance – Six months to 31 December 2022

The Directors of Imperial Pacific advise that the group's preliminary unaudited results for the six months have been prepared and passed on to Cutcher & Neale for their audit review. The following is provided for guidance purposes.

Income and Expenditure – Six months to 31 December 2022

	Dec 2022 \$ 000	Dec 2021 \$ 000
Revenue	117	210
Costs	(167)	(160)
Share of Associate's Profit	80	650
Profit Before Tax	30	700
Tax	-	-
Net Profit after Tax	30	700
Dividend paid during the period (per share)	316 (6.25 cents)	308 (6.25 cents)

Balance Sheet – 31 December 2022

	Dec 2022 \$ 000	Dec 2021 \$ 000
Assets		
Cash on Hand	69	51
Investment Portfolio	8,989	9,357
Future Income Tax Benefit	60	60
Other Assets	238	46
Total Assets	9,356	9,514
Liabilities		
Provision for Taxation	(128)	(90)
Other Liabilities	(1,806)	(1,369)
Total Liabilities	(1,934)	(1,459)
Net Assets	7,422	8,055
Per Share	\$1.43	\$1.59

Some Noteworthy Features

- Group Portfolio values remained constant over the December half.
- Management fee income and higher dividend receipts combined to produce positive group operating results.
- Imperial Pacific's key investment, 40% of London City Equities, experienced a modest overall fall in portfolio value with its 7% interest in Fiducian Group closing at a lower value while its 7% shareholding in Excelsior Capital rose during the period. (Imperial Pacific also owns 2% of Excelsior – sharing in this price increase).

For and on behalf of the Board

Peter EJ Murray - Chairman of Directors

10 January 2023