





11 January 2023

Andrew Weaver ASX Warrants Level 6, 20 Bridge Street Sydney NSW 2000

Dear Andrew

CITIFIRST MINIs - Cash Amount

Following the announcement released on 10 January 2023 Citigroup Global Markets Australia Pty Limited ("Citigroup") hereby confirms the Stop Loss Amount for the series below

MINI (ASX Code)	Underlying Parcel	Strike Price/Final Instalment	Conversion Ratio	Stop Loss Level per Underlying Parcel	Cash Amount per MINI
S32KOS	SOUTH32 LIMITED	5.2837	1	4.4900	\$0.79

A bid at the level of the Cash Amount listed above will appear from 2pm on the Trading Day after the occurrence of the Stop Loss Trigger Event until 4pm on the following Trading Day (Stop Loss Trading Close).

In the event that the Holder doesn't sell the CitiFirst Mini to Citi before the Stop Loss Trading Close, the Holder will receive the Stop Loss Amount per CitiFirst Mini within 10 Business Days after the Trading Day following the occurrence of the Stop Loss Trigger Event and their CitiFirst MINI will expire when that payment is made by Citi.

For and on behalf of,

Citigroup Global Markets Australia Pty Limited