

ASX Announcement 11 January 2023

ITO ASSESSMENT UPDATE

Range International Ltd (ASX: RAN) (**Company** or **Range International**) advises that the Company continues to work with the Indonesian Tax Office (**ITO**) in respect of the audit for the FY 2018 accounts of its Indonesian subsidiary.

Further to the assessment timeline noted in the Response to ASX Query Letter announced on 4 January 2023, the Company has been informed that the ITO is now expected to issue its findings for the FY2018 tax year by the end of the month.

Richard Jenkins

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This announcement has been approved for release by the Chairman of the Company.

About Range International:

Range is a manufacturer of plastic pallets, plastic fencing and retaining wall products. Our ThermoFusion[™] technology allows Range to make 'zero waste', 100% recycled and recyclable plastic. Range currently has production lines operating in its East Java factory in Indonesia and sells its pallets under the brand Re>Pal[™], supplying pallets into Indonesia and across Asia/ globally. Range also has a production line in its Cairns, Australia factory where it makes plastic fencing and retaining wall products.

Forward looking statements:

This announcement may contain forward looking statements which may be identified by words such as "believes", "considers", "could", "estimates", "expects", "intends", "may", and other similar words that involve risks and uncertainties. Such statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of Range International Limited or its Directors and management and could cause Range International Limited's actual results and circumstances to differ materially from the results and circumstances expressed or anticipated in these statements. The Directors cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements.