

# ASX: CXO Announcement

12 January 2023

## Letter to Option Holders

The following letter has been sent to investors holding unlisted Core options advising of the upcoming expiry date.

This announcement has been approved for release by the Core Lithium Board.

**For further information please contact:**

Gareth Manderson  
Chief Executive Officer  
Core Lithium Ltd  
+61 8 8317 1700  
[info@corelithium.com.au](mailto:info@corelithium.com.au)

**For Media and Broker queries:**

Gerard McArtney  
Account Manager  
Cannings Purple  
+61 487 934 880  
[gmcartney@canningspurple.com.au](mailto:gmcartney@canningspurple.com.au)

### About Core Lithium

Core Lithium Ltd (ASX: CXO) (**Core** or **Company**) is an Australian hard-rock lithium mining company that owns and operates the Finniss Lithium Operation on the Cox Peninsula, south-west and 88km by sealed road from the Darwin Port, Northern Territory. Core's vision is to generate sustained value for shareholders from critical minerals exploration and mining projects underpinned by strong environmental, safety and social standards.

For further information about Core and its projects, visit [www.corelithium.com.au](http://www.corelithium.com.au).

12 January 2023

Dear Optionholder

## **EXPIRY OF UNQUOTED OPTIONS EXERCISABLE AT \$0.45 EACH**

We confirm that you are the holder of unlisted options to acquire fully paid ordinary shares in Core Lithium Ltd (**Core** or **Company**) exercisable at \$0.45 each on or before 12 February 2023 (**Options**). The purpose of this letter is to notify you of the upcoming expiry of your Options and to outline the exercise procedure.

There is no obligation on optionholders to exercise their Options.

Your Option holding may be exercised in whole or in part by payment of \$0.45 for each Option by no later than 12 February 2023. If payment is not received by the Company by 12 February 2023 (being the last day prior to the Option expiry) the Options will lapse and all rights under the Options will cease at that time.

The courses of action available to you as a holder of these, soon to expire Options, are:

- a. exercise the Options on or before 5:00pm (ACST) on 12 February 2023; or
- b. do nothing (i.e. allow your Options to expire). If you do not exercise your Options they will expire on 12 February 2023 and your right to subscribe for ordinary shares in Core at \$0.45 per share will lapse.

If you wish to exercise your Options you must complete your personalised "Notice of Exercise of Options" form accompanying this letter (only if paying by cheque, bank draft or Money Order) and forward it together with payment of \$0.45 per Option in accordance with the instructions on the form. Your completed form and payment (in clear funds) must be received no later than 5:00pm (ACST) on 12 February 2023.

If you have any queries on how to complete the form, please contact the Company's share registry from 8.30am to 5.00pm (Eastern Standard Time) Monday to Friday:

Automic Registry Services  
1300 288 664 (within Australia) or  
+61 2 8074 1400 (outside Australia)

If you have any other queries in relation to this notice, please do not hesitate to contact the Company on +61 8 8317 1700.

Yours sincerely

Jarek Kopias  
Company Secretary