



Announcement Summary

Entity name

INSURANCE AUSTRALIA GROUP LIMITED

Announcement Type

New announcement

Date of this announcement

Thursday January 12, 2023

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
IAGAG	PERFORMANCE RIGHTS	104,100	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	17/11/2022
IAGAG	PERFORMANCE RIGHTS	82,900	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	14/12/2022
IAGAH	AWARD RIGHTS	4,700	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	26/10/2022
IAGAH	AWARD RIGHTS	29,350	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	14/12/2022
IAGPD	CAP NOTE 3-BBSW+4.70% PERP NON-CUM RED T-06-23	1,838,784	Repayment or redemption of quoted +debt security	22/12/2022

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

INSURANCE AUSTRALIA GROUP LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ABN

Registration Number

60090739923

1.3 ASX issuer code

IAG

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

12/1/2023

Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

IAGPD : CAP NOTE 3-BBSW+4.70% PERP NON-CUM RED T-06-23

Quoted +equity securities or +debt securities that have ceased**Number of securities that have ceased**

1,838,784

Reason for cessation

Repayment or redemption of quoted +debt security

Date of cessation

22/12/2022

Is the entity paying any consideration for the cessation?☒ Yes**In what currency is the consideration being paid?**

AUD - Australian Dollar

Consideration amount per +security paid by the entity for the cessation

AUD 183,878,400.000000000000

Any other information the entity wishes to notify to ASX about the cessation?

Debt holders who have redeemed their IAGPD have been issued IAGPE (IAG Capital Notes 2) <https://www.asx.com.au/asxpdf/20221222/pdf/45k3lp71llkzvy.pdf>

ASX +Security Code and Description

IAGAG : PERFORMANCE RIGHTS

Unquoted +equity securities that have ceased**Number of securities that have ceased**

104,100

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

17/11/2022

Is the entity paying any consideration for the cessation?☒ No**Any other information the entity wishes to notify to ASX about the cessation?**

N/A

ASX +Security Code and Description

IAGAG : PERFORMANCE RIGHTS

**Unquoted +equity securities that have ceased****Number of securities that have ceased**

82,900

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

14/12/2022

Is the entity paying any consideration for the cessation?☒ No**Any other information the entity wishes to notify to ASX about the cessation?**

N/A

ASX +Security Code and Description

IAGAH : AWARD RIGHTS

Unquoted +equity securities that have ceased**Number of securities that have ceased**

4,700

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

26/10/2022

Is the entity paying any consideration for the cessation?☒ No**Any other information the entity wishes to notify to ASX about the cessation?**

N/A

ASX +Security Code and Description

IAGAH : AWARD RIGHTS

Unquoted +equity securities that have ceased**Number of securities that have ceased**

29,350

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied



Date of cessation

14/12/2022

Is the entity paying any consideration for the cessation?

☒ No

Any other information the entity wishes to notify to ASX about the cessation?

N/A

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IAG : ORDINARY FULLY PAID	2,449,909,051
IAGPD : CAP NOTE 3-BBSW+4.70% PERP NON-CUM RED T-06-23	2,202,481
IAGPE : CAP NOTE 3-BBSW+3.50% PERP NON-CUM RED T-06-29	5,000,000

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IAGAG : PERFORMANCE RIGHTS	12,333,762
IAGAH : AWARD RIGHTS	2,350,107
IAGAL : SUBORDINATED FLOATING RATES NOTES	45,000
IAGAF : SUBORDINATED FLOATING RATES NOTES	45,000
IAGAE : SUBORDINATED FLOATING RATES NOTES	35,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.