

12 January 2023

The Manager
Market Announcements Platform
ASX Limited
By electronic lodgment

Notice under section 708A of the Corporations Act

Academies Australasia Group Limited ACN 000 003 725 (ASX: AKG) (**Company**) advises that 2,500,000 fully paid ordinary shares in the Company (each, a **New Share**) were issued on 5 January 2023. The shares were issued under the Company's Equity Incentive Plan to Dr. Sreekanth Vinnakota (500,000 shares), Mr. Bibhod Dotel (1,000,000 shares) and Ms. Joanna Kelly (1,000,000 shares) – who are all senior executives of the Company.

The New Shares the subject of this cleansing notice (which notice is being given under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**)) were issued without disclosure under Part 6D.2 of the Corporations Act.

In addition, the Company states that as at the date of this notice, the Company:

- a) has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company;
- b) has complied with the provisions of section 674 of the Corporations Act; and
- c) is not aware of any excluded information for the purposes of section 708A(6)(e) of the Corporations Act, being information:
 - i. that has been excluded from a continuous disclosure notice in accordance with the Listing Rules of ASX; and
 - ii. that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - A. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - B. the rights and liabilities attaching to the New Shares.

This announcement has been authorised by the Company's Group Managing Director and Chief Executive Officer.

For any questions, please contact the undersigned.

Yours faithfully
Stephanie Noble
Company Secretary