

12 January 2023

BY ASX ONLINE - 5 pages

Manager Company Announcements ASX Limited Level 10 20 Bond Street SYDNEY 2000

Dear Sir/Madam,

Change of interests of substantial holder Terracom Limited [ASX:TER]

Following is a Form 604 *Notice of change of interests of substantial holder* dated 12 January 2023 in accordance with section 671B of the Corporations Act.

Yours sincerely,

AVEE WAISLITZ Secretary

Form **604**

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To: company name/sche	e TERRACOM LIMITED
AI	N 35 143 533 537

1. Details of substantial holder

Name	TIGA Trading Pty Ltd and each of the entities listed in the attached Annexure 'A' to this notice.		
ACN (if applicable)	118 961 210		
There was a change in the interests of the substantial holder on 11-Jan-23			

 The previous notice was given to the company on
 17-Jan-22

 The previous notice was dated
 17-Jan-22

2. Previous and present voting power

The total number of shares votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities	Previous Notice		Present Notice	
	Person's votes	Voting power	Person's votes	Voting power
Fully Paid Ordinary Shares	55,0000,000	7.30%	50,0000,000	6.24%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of Change	Person whose relevant interest changed	Nature of change:	Consideration given in relation to Change	Number and class of securities affected	Person's votes affected
05-Apr-22	Tiga Trading Pty Ltd [and each of the Thorney Investment Group entities listed in Annexure 'A' (together 'Thorney Investment Group')]	Market purchase	\$920,000.00	2,000,000 ordinary shares	2,000,000
11-Apr-22	Thorney Investment Group	Market sale	\$114,000.00	200,000 ordinary shares	200,000
13-Apr-22	Thorney Investment Group	Market sale	\$472,080.00	800,000 ordinary shares	800,000
19-Apr-22	Thorney Investment Group	Market sale	\$155,000.00	250,000 ordinary shares	250,000
20-Jun-22	Thorney Investment Group	Market purchase	\$276,641.46	426,987 ordinary shares	426,987
23-Jun-22	Thorney Investment Group	Market purchase	\$147,499.50	250,000 ordinary shares	250,000
24-Jun-22	Thorney Investment Group	Market purchase	\$58,000.00	100,000 ordinary shares	100,000
01-Aug-22	Thorney Investment Group	Market purchase	\$400,000.00	500,000 ordinary shares	500,000
08-Aug-22	Thorney Investment Group	Market purchase	\$190,000.00	250,000 ordinary shares	250,000
19-Aug-22	Thorney Investment Group	Market sale	\$263,885.51	276,987 ordinary shares	276,987

3. Changes in relevant interests (continued)

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of Change	Person whose relevant interest changed	Nature of change:	Consideration given in relation to Change	Number and class of securities affected	Person's votes affected
25-Aug-22	Thorney Investment Group	Market sale	\$40,843.44	41,256 ordinary shares	41,256
26-Aug-22	Thorney Investment Group	Market sale	\$1,033,813.66	958,744 ordinary shares	958,744
19-Sep-22	Thorney Investment Group	Market sale	\$778,893.77	749,513 ordinary shares	749,513
20-Sep-22	Thorney Investment Group	Market sale	\$263,387.08	250,487 ordinary shares	250,487
10-Oct-22	Thorney Investment Group	Market sale	\$878,144.69	811,669 ordinary shares	811,669
11-Oct-22	Thorney Investment Group	Market sale	\$198,839.87	188,331 ordinary shares	188,331
12-Oct-22	Thorney Investment Group	Market sale	\$53,500.00	50,000 ordinary shares	50,000
13-Oct-22	Thorney Investment Group	Market sale	\$214,060.00	200,000 ordinary shares	200,000
01-Nov-22	Thorney Investment Group	Market purchase	\$413,850.00	500,000 ordinary shares	500,000
10-Nov-22	Thorney Investment Group	Market purchase	\$365,100.00	500,000 ordinary shares	500,000
11-Nov-22	Thorney Investment Group	Market purchase	\$357,500.00	500,000 ordinary shares	500,000
16-Nov-22	Thorney Investment Group	Market sale	\$817,500.04	1,000,000 ordinary shares	1,000,000
17-Nov-22	Thorney Investment Group	Market sale	\$460,099.94	500,000 ordinary shares	500,000
01-Dec-22	Thorney Investment Group	Market sale	\$1,113,125.00	1,250,000 ordinary shares	1,250,000
01-Dec-22	Thorney Investment Group	Market sale	\$445,429.50	500,000 ordinary shares	500,000
06-Jan-23	Thorney Investment Group	Market sale	\$363,982.45	371,297 ordinary shares	371,297
09-Jan-23	Thorney Investment Group	Market sale	\$623,484.77	628,703 ordinary shares	628,703
10-Jan-23	Thorney Investment Group	Market sale	\$73,706.37	73,699 ordinary shares	73,699

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Number and class of securities	Person's votes
Thorney Investment Group	UBS Nominees Pty Ltd	TIGA Trading Pty Ltd	Thorney Investment Group is taken under section 608(3)(b) of the <i>Corporations Act</i> 2001 (Cth) (the Act) to have a relevant interest as it holds all the issued capital in Tiga Trading Pty Ltd.	50,000,000 ordinary shares	50,000,000
Mr Alex Waislitz	UBS Nominees Pty Ltd	TIGA Trading Pty Ltd	Tiga Trading Pty Ltd and each of the entities listed in Annexure "A" are 'associates' pursuant to section 12(2)(a)(iii) of the <i>Act</i> by virtue of them being commonly controlled by Mr Alex Waislitz who, pursuant to section 50AA of the <i>Act</i> , has the capacity to determine the outcome of decisions about the financial and operating policies of each of those entities.	50,000,000 ordinary shares	50,000,000

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
TIGA Trading Pty Ltd	Level 39, 55 Collins Street, Melbourne 3000
Thorney Investment Group and each of the entities listed in Annexure 'A' to this notice	See Annexure 'A' to this notice
Alex Waislitz	Level 39, 55 Collins Street, Melbourne 3000

Signature

Print name AVEE WAISLITZ Capacity SECRETARY Sign here Date 12 January 2023 2

ANNEXURE 'A'

This is Annexure A referred to in the Form 604 Notice of change of interests of substantial holder signed by me and dated 12 January 2023.

AVEE WAISLITZ Secretary

SUBSTANTIAL HOLDERS - ENTITY DETAILS

Entity	Address
Thorney Investment Group	
Jamahjo Pty Ltd, ACN 117 488 696 as trustee for the Halex Family Trust	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Thistle Custodians Pty Ltd, ACN 078 027 193	Level 39, 55 Collins Street, Melbourne 3000
Thistle Holdings Pty Ltd, ACN 075 051 464	Level 39, 55 Collins Street, Melbourne 3000
Thorney Alpha Pty Ltd, ACN 162 820 537	Level 39, 55 Collins Street, Melbourne 3000
Thorney Beta Pty Ltd, ACN 162 828 677	Level 39, 55 Collins Street, Melbourne 3000
Thorney Holdings Proprietary Limited, ACN 006 262 835	Level 39, 55 Collins Street, Melbourne 3000
Thorney International Pty Ltd, ACN 132 886 698	Level 39, 55 Collins Street, Melbourne 3000
Thorney Investment Group Australia Pty Ltd, ACN 117 488 892	Level 39, 55 Collins Street, Melbourne 3000
Thorney Management Services Pty Ltd, ACN 164 880 148	Level 39, 55 Collins Street, Melbourne 3000
Thorney Omega Pty Ltd, ACN 163 964 636	Level 39, 55 Collins Street, Melbourne 3000
TIGA Property Pty Ltd, ACN 117 811 453	Level 39, 55 Collins Street, Melbourne 3000
TIGA (Ballarat) Pty Ltd, ACN 117 812 030	Level 39, 55 Collins Street, Melbourne 3000
TIGA Finance Pty Ltd, ACN 118 521 412	Level 39, 55 Collins Street, Melbourne 3000
TIGA (Hawthorn) Pty Ltd, ACN 126 952 663	Level 39, 55 Collins Street, Melbourne 3000
TIGA Tails Pty Ltd, ACN 080 534 416	Level 39, 55 Collins Street, Melbourne 3000
TIGA Trading Pty Ltd, ACN 118 961 210	Level 39, 55 Collins Street, Melbourne 3000
Other associates	
Early Force Pty Ltd, ACN 103 134 363 as trustee for the Alex Waislitz Property Investment Trust	Level 39, 55 Collins Street, Melbourne 3000
Jamah Investments Pty Ltd, ACN 093 388 928 as trustee for the Jamah Investment Trust	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Jasforce Pty Ltd, ACN 017 167 713 as trustee for the Alex Waislitz Retirement Plan	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Thorney Opportunities Ltd, ACN 080 167 264	Level 39, 55 Collins Street, Melbourne 3000
Thorney Technologies Ltd , ACN 096 782 188	Level 39, 55 Collins Street, Melbourne 3000
58 Jarque Pty Ltd, ACN 617 756 377	Level 39, 55 Collins Street, Melbourne 3000
Two Towers Pty Ltd, ACN 134 730 546	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Urban Land Nominees Pty Ltd, ACN 004 753 066	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Waislitz Charitable Corporation Pty Ltd, ACN 163 623 612 as trustee for the Waislitz Family Foundation	Level 39, 55 Collins Street, Melbourne 3000