

**ASX Announcement**

12 January 2023

## Completion of Compulsory Acquisition of Demetallica Limited Shares

**AIC Mines Limited** ("AIC Mines" or "the Company") (ASX:A1M) refers to its unconditional takeover offer ("Offer") for Demetallica Limited ("Demetallica") (ASX:DRM) which closed at 7.00pm (Sydney time) on 5 December 2022.

As previously announced to the ASX, AIC Mines commenced the process to compulsorily acquire the Demetallica shares on 6 December 2022, having become entitled to do so following the Offer.

The compulsory acquisition process has now completed and the remaining shares in Demetallica have been acquired by AIC Mines.

Claim forms for outstanding Offer consideration will be mailed to Demetallica shareholders, who did not accept the Offer, on Monday 16 January 2023.

AIC Mines expects that Demetallica will be removed from ASX's official list on Monday 23 January 2023.

**Authorisation**

This announcement has been approved for issue by, and enquiries regarding this announcement may be directed to Aaron Colleran, AIC Mines Managing Director, via email [info@aicmines.com.au](mailto:info@aicmines.com.au).