



## Announcement Summary

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**Entity name**

INSURANCE AUSTRALIA GROUP LIMITED

**Date of this announcement**

Friday January 13, 2023

**The +securities the subject of this notification are:**

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
IAGAG	PERFORMANCE RIGHTS	2,513,500	03/11/2022
IAGAH	AWARD RIGHTS	1,657,800	03/11/2022

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

INSURANCE AUSTRALIA GROUP LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ABN

### Registration number

60090739923

### 1.3 ASX issuer code

IAG

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

13/1/2023



## Part 2 - Issue details

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### **2.1 The +securities the subject of this notification are:**

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

### **2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

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**ASX +security code and description**

IAGAG : PERFORMANCE RIGHTS

**Date the +securities the subject of this notification were issued**

3/11/2022

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

☒ Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

☒ No

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

Each right is an entitlement to receive one fully paid ordinary share in IAG (or to receive an equivalent cash payment, as determined by the Board), subject to meeting relevant vesting conditions.

For a summary of the terms please refer to the Remuneration Report contained in IAG's 2022 Annual Report (see pages 29 - 53) ([https://www.iag.com.au/sites/default/files/Documents/Results%20%26%20reports/IAGL\\_FY22\\_Appendix\\_4E\\_Annual\\_Report.pdf](https://www.iag.com.au/sites/default/files/Documents/Results%20%26%20reports/IAGL_FY22_Appendix_4E_Annual_Report.pdf)).

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue details

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**Number of +securities**

2,513,500

**ASX +security code and description**

IAGAH : AWARD RIGHTS



**Date the +securities the subject of this notification were issued**

3/11/2022

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

☒ Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

☒ No

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

Each right is an entitlement to receive one fully paid ordinary share in IAG, subject to meeting relevant vesting conditions.

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**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue details

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**Number of +securities**

1,657,800

Part 4 - +Securities on issue

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Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
IAG : ORDINARY FULLY PAID	2,449,909,051
IAGPD : CAP NOTE 3-BBSW+4.70% PERP NON-CUM RED T-06-23	2,202,481
IAGPE : CAP NOTE 3-BBSW+3.50% PERP NON-CUM RED T-06-29	5,000,000

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
IAGAG : PERFORMANCE RIGHTS	14,847,262
IAGAH : AWARD RIGHTS	4,007,907
IAGAL : SUBORDINATED FLOATING RATES NOTES	45,000
IAGAF : SUBORDINATED FLOATING RATES NOTES	45,000
IAGAE : SUBORDINATED FLOATING RATES NOTES	35,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

☒ No

**5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

☒ Yes

**5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

1. 2,513,500 Executive Performance Rights

2. 1,657,800 Deferred Award Rights

**5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

☒ N/A