

# ASX Release

13 January 2023

## A\$400 million Incremental Senior Debt Facility

NEXTDC Limited (**ASX: NXT**) (“**NEXTDC**” or “**the Company**”) is pleased to advise that the Company has entered into a Syndicated Facility Agreement in relation to a new A\$400 million senior debt facility to fund ongoing incremental growth (**New Facility**).

### Liquidity

On pro-forma basis, allowing for the New Facility, NEXTDC would have liquidity of approximately A\$2.0 billion, including cash of approximately of A\$464 million and undrawn facilities of A\$1.5 billion as at 31 December 2022<sup>1</sup>.

The additional debt capacity is expected to provide NEXTDC with additional headroom to fund its medium to longer term growth aspirations.

### Senior Debt Facilities

NEXTDC’s Senior Debt Facilities are summarised as follows:

Facility	Type	Maturity	Limit (A\$m)	Drawn (A\$m)	Undrawn (A\$m)
Facility A	Term Loan Facility	Dec 2026	800	800	-
Facility B	Capex Facility	Dec 2026	600	200	400
Facility C	Multi-Currency Revolving Facility	Dec 2026	800	-	800
Facility D	Term Loan Facility	Dec 2028	300	300	-
New Facility	Term Loan / Revolving Facility	Dec 2026	400	100 <sup>2</sup>	300
<b>Total</b>			<b>2,900</b>	<b>1,400</b>	<b>1,500</b>

The Company has also received lender approval under its existing A\$2.5 billion senior debt facilities to favourably amend its existing package of financial covenants and terms to accommodate the Company’s growth aspirations in the Asia Pacific (**Amended Existing Facilities**).

The New Facility was secured on materially the same credit margins and terms as the Amended Existing Facilities.

<sup>1</sup> On basis of unaudited management accounts as at 31 December 2022 and inclusive of A\$100 million of incremental drawn debt upon Financial Close of the New Facility

<sup>2</sup> To be drawn upon Financial Close of the New Facility expected in February 2023



**Mandated Lead Arrangers, Underwriters and Bookrunners and Advisers**

HSBC and NAB acted as Mandated Lead Arrangers, Underwriters and Bookrunners (**MLAUBs**) on the New Facility, which was syndicated to NEXTDC's existing financiers.

Together, the MLAUBs will arrange and manage the syndication of the Senior Debt Facilities, with Financial Close expected to be achieved in February 2023.

Cadence Advisory acted as financial adviser and Herbert Smith Freehills as legal adviser to NEXTDC in relation to the transaction.

Authorised for release by the Board of Directors.

**ENDS**

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## About NEXTDC

NEXTDC is an ASX 100-listed technology company and Asia's most innovative Data Centre-as-a-Service provider. We are building the infrastructure platform for the digital economy, delivering the critical power, security and connectivity for global cloud computing providers, enterprise and Government.

NEXTDC is recognised globally for the design, construction and operation of Australia's only network of Uptime Institute certified Tier IV facilities, and the only data centre operator in the Southern Hemisphere to achieve Tier IV Gold certification for Operational Sustainability. NEXTDC has a strong focus on sustainability and operational excellence through renewable energy sources and delivering world-class operational efficiency. Our data centres have been engineered to deliver exceptional levels of efficiency and the industry's lowest Total Cost of Operation through NABERS 5-star energy efficiency.

NEXTDC's corporate operations have been certified carbon neutral under the Australian Government's *Climate Active* Carbon Neutral Standard.

Our Cloud Centre partner ecosystem is Australia's most dynamic digital marketplace, comprising carriers, cloud providers and IT service providers, enabling local and international customers to source and connect with cloud platforms, service providers and vendors to build complex hybrid cloud networks and scale their critical IT infrastructure services.

NEXTDC is *where the cloud lives*®.

To learn more, visit [www.nextdc.com](http://www.nextdc.com)