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Company Announcements
Australian Securities Exchange Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

13 January 2023

QV Equities Limited

December 2022 – Video Update from the Investment Manager

Dear Sir / Madam

Simon Conn, Senior Portfolio Manager at Investors Mutual Limited has provided a brief video covering the month of December 2022, which includes:

- How did markets perform in December 2022
- Performance of the QV Equities portfolio
- Key activity for QV Equities portfolio
- How the portfolio is positioned for the current market volatility.

The video can be viewed in the Latest News section of the QV Equities website:

qvequities.com/category/video-updates

Yours faithfully

Zac Azzi
Company Secretary

Authorised for release by Company Secretary Zac Azzi

QV Equities (ASX: QVE) was listed in 2014 with the objective of providing shareholders with a portfolio of companies that sit outside the top 20 of the Australian Stock Exchange, selected by Investors Mutual based on their 'quality and value' investment philosophy.

The QVE portfolio aims to deliver consistent returns to investors through the growth of the underlying net tangible assets (NTA) of the company and through the provision of a consistent and growing fully franked dividend over time.