



Announcement Summary

Entity name

SKY METALS LIMITED

Date of this announcement

Friday January 13, 2023

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	PERFORANCE RIGHTS EXPIRING 12-01-2026	8,250,000	12/01/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SKY METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

098952035

1.3 ASX issuer code

SKY

1.4 The announcement is

New announcement

1.5 Date of this announcement

13/1/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

PERFORANCE RIGHTS EXPIRING 12-01-2026

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

12/1/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP

Name of registered holder

Number of +securities

Oliver Davies

Oliver Davies

4,000,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.skymetals.com.au/>

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

8,250,000



Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
SKY : ORDINARY FULLY PAID	376,783,470

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SKYAH : OPTION EXPIRING 31-JAN-2023 EX 12C	2,000,000
SKYAI : OPTION EXPIRING 31-JAN-2023 EX 16C	2,000,000
SKYAJ : OPTION EXPIRING 31-JAN-2023 EX 20C	2,000,000
SKYAD : OPTION EXPIRING 20-JUN-2023 EX 8C	17,398,437
SKYAN : PERFORMANCE RIGHTS EXPIRING 17-DEC-2024	6,000,000
SKYAM : OPTION EXPIRING 31-JAN-2024 EX \$0.25	2,000,000
New class - code to be confirmed : PERFORANCE RIGHTS EXPIRING 12-01-2026	8,250,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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