

**Form 603***Corporations Act 2001 (Cth)*

Section 671B

**Notice of initial substantial holder**To: Company Name/Scheme GOLD HYDROGEN LIMITEDACN/ARSN 647 468 899**1. Details of substantial holder (1)**Name Neil McDonald (and the entity listed below)

ACN/ARSN (if applicable) \_\_\_\_\_

The holder became a substantial holder on: 13 January 2023 (ASX Listing Date)**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial shareholder or an associate (2) had a relevant interest (3) in on the date the substantial holder became substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary shares	38,506,511	38,506,511	27.50%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
NFM Enterprises Pty Ltd as trustee for the McDonald Family Trust	Relevant interest arises under s 608(1)(a) (holder of the securities) of the <i>Corporations Act 2001 (Cth)</i>	38,506,511 ordinary shares
Neil McDonald	Relevant interest arises under s 608(3)(b) of the <i>Corporations Act 2001 (Cth)</i> as a result of having control of NFM Enterprises Pty Ltd	38,506,511 ordinary shares

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
NFM Enterprises Pty Ltd as trustee for the McDonald Family Trust	NFM Enterprises Pty Ltd as trustee for the McDonald Family Trust	NFM Enterprises Pty Ltd as trustee for the McDonald Family Trust	38,506,511 ordinary shares

## 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial shareholder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		cash	non-cash	
NFM Enterprises Pty Ltd as trustee for the McDonald Family Trust	7 November 2022 through 9 January 2023	As described in the Replacement Prospectus released by Gold Hydrogen Limited dated 29 November 2022.  Relevant interest is subject to mandatory escrow arrangements.		38,506,511 ordinary shares

## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial shareholder are as follows:

Name and ACN (if applicable)	Nature of association
NFM Enterprises Pty Ltd ACN 635 908 431 as trustee for the McDonald Family Trust	Director and controller of trustee company and beneficiary of the trust

## 7. Addresses

The addresses of persons named in this form are as follows:

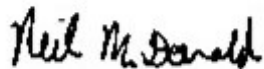
Name	Address
NFM Enterprises Pty Ltd as trustee for the McDonald Family Trust	5 Ozanne Street, Paddington QLD 4064

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## Signature

Print name Neil McDonald Capacity: Director / Substantial shareholder

Sign here



Date 13 / 01 / 2023

## DIRECTIONS

1. If there are a number of substantial holders with similar or related interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members, is clearly set out in paragraph 7 of the form.
2. See the definition of "associate" in section 9 of the *Corporations Act 2001* (Cth).
3. See the definition of "relevant interest" in sections 608 and 671B(7) of the *Corporations Act 2001* (Cth).
4. The voting shares of a company constitute one class unless divided into separate classes.
5. The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
6. The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
7. Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the *Corporations Act 2001* (Cth)
8. If the substantial shareholder is unable to determine the identity of the person (e.g. if the relevant interest arises because of an option) write "unknown".
9. Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial shareholder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.