

CD Private Equity Fund II

NTA per unit	Gross assets (millions)	Distributions per unit (percentage of initial investment)		One month performance ^{1,2}	Annualised performance since inception (April 2013) ^{1,2}
\$1.78	\$101.00	Last 12 months: 28 cents (18%)	Since inception: 200.5 cents (125%)	0.0%	12.2%

Fund update

The estimated unaudited net tangible asset value (NTA) after tax as at 31 December 2022 was \$1.78^{1,3} per unit (30 November 2022 was \$1.78¹ per unit).

CD2 Fund performance

	1 Month	3 Months	6 Months	1 Year	3 Years p.a.	5 Years p.a.	Since inception p.a. ³
NTA return ^{1,2}	0.0%	-5.1%	-3.3%	8.4%	12.9%	15.0%	12.2%

On an NTA/Internal Rate of Return (IRR) basis CD2 has achieved a return of 11.9% per annum since inception.

ASX release date: 13 January 2023

Notes: Authorised for release by E&P Investments Limited (ACN 152 367 649, AFSL 410 433), the responsible entity of CD Private Equity Fund II (Fund or CD2) (ASX: CD2). 1. Source: E&P Investments Limited – the historical performance is not a guarantee of the future performance of the Fund; 2. Total returns are inclusive of distributions. NTA return is based on post tax NTA; 3. Based on estimated unaudited net tangible asset value before tax at 31 December 2022 of \$1.92 per unit (30 November 2022 was \$1.93). Numbers may not add due to rounding.