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Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

ASX RELEASE

Federal Court approves resolution of ASIC action against Australian Mines

Australian Mines Limited (ASX: AUZ) (“Australian Mines” or “the Company”) refers to its announcements dated 10 May 2022 and 10 August 2022 concerning civil proceedings commenced by ASIC against the Company (**the Proceedings**).

The Proceedings relate to certain announcements by the Company to the ASX between 19 February 2018 and 27 June 2018 with respect to the Sconi Project and the Term Sheet for an Offtake Agreement entered into between the Company and SK Innovation Co Ltd.

The Federal Court today approved the previously announced agreement between Australian Mines and ASIC to resolve the Proceedings by the Company making certain admissions of contraventions of its continuous disclosure obligations, and paying a penalty of \$450,000. The Company will also pay ASIC’s costs in the amount of \$55,550.

ENDS

For more information, please contact:

Michael Holmes
Chief Executive Officer
Australian Mines Limited
+ 61 7 3184 9184

Authorised for release by the Board of Directors of Australian Mines Limited



Australian Mines Limited supports the vision of a world where the mining industry respects the human rights and aspirations of affected communities, provides safe, healthy, and supportive workplaces, minimises harm to the environment, and leaves positive legacies.