



East 33 Limited

ASX ANNOUNCEMENT

For immediate release

16 January 2023

Resignation of Chief Executive Officer

As part of a planned transition in leadership of East 33 ("Company" or "E33"), Mr James Garton has stepped down as CEO and director of the Company as E33 moves to identify and appoint a new CEO for the next phase of its operational development.

E33 Chairman, Sarah Courtney said "As a founder of East 33, James' vision and drive has underpinned East 33's journey to become Australia's largest fully vertically integrated Sydney Rock Oyster company". The board recognises the important role Mr Garton played in the consolidation and listing of the Company on the ASX and in planning the transition in its leadership.

The board thanks Mr Garton for his hard work over the preceding years, particularly through the challenges faced by COVID-19, extensive floods and QX disease. Under James' leadership the company is now well positioned to continue its journey.

Mr Garton has stepped down from his leadership role, effective January 16th 2023. An external recruitment process will commence with the expectation that a new CEO will be appointed in the first half of 2023. In the interim, the current executive team will report directly to the board.

The board looks forward to making a further announcement once it has secured the services of a CEO to guide its operations into the next phase of its future.

This Announcement is authorised for release by the Board.

Announcement Ends

About East 33 Limited

East 33 is dedicated to pioneering the world's best oyster culture, by empowering the people behind it, caring for the places that support it, and delivering moments to be savoured. East 33 represents quality, a dedication to the authentic and an inspired future, focused on delivering a moment of joy.

East 33 is the largest vertically integrated Sydney Rock Oyster producer, processor, and supplier. Operations span all elements of the Sydney Rock Oyster industry from hatchery, nursery, and production farmers to processing facilities, eCommerce, ShellarDoor™ restaurant program, and international trade.

East 33's current operations are based in the Wallis Lake, Port Stephens and Manning River regions of NSW, and over 130 years of collective of farming knowledge. Learnings are being harnessed to deliver the next stage of improved breeding, technology, and sustainable farming techniques to propel the industry for generations to come.

Sydney Rock Oysters are extremely rare natively thriving in just 41 locations on the east coast of Australia centred on latitude 33 degrees – providing the namesake for East 33 Limited.

For further information, please contact:

Guy Burnett (Company Secretary), gb@east33.sydney, +61 2 8001 6310