



Announcement Summary

Entity name

RICEGROWERS LIMITED

Date of this announcement

Monday January 16, 2023

The +securities the subject of this notification are:

☒ Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
SGLLV	CLASS B LIMITED-VOTING ORDINARY FULLY PAID	63,968	01/01/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

RICEGROWERS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

55007481156

1.3 ASX issuer code

SGL

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

16/1/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:

☒ securities that have already been quoted on ASX ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

☒ A transfer of existing +securities

The underlying securities being received by the holder are:

☒ Already quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)

ASX +Security code and description

SGLAB : B SHARE RIGHTS

TO (Existing Class)

ASX +Security code and description

SGLLV : CLASS B LIMITED-VOTING ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

63,020

The first date the options were exercised or other +convertible securities were converted

20/12/2022

The last date the options were exercised or other +convertible securities were converted

1/1/2023

Is this all of the options or other +convertible securities on issue of that type?

☒ No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

☒ Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

☒ No

Date the +securities the subject of this notification were issued/transferred

1/1/2023

Any other information the entity wishes to provide about the +securities the subject of this notification

On 20 December 2022 and 1 January 2023 two pre-existing awards of Rights (totalling 63,020) vested into Fully Paid Ordinary B Class Shares. In addition 948 Fully Paid Ordinary B Class Shares were provided as a dividend equivalent grant under the terms of the offer.



Issue details

Number of +securities

63,968

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
SGLLV : CLASS B LIMITED-VOTING ORDINARY FULLY PAID	62,794,991

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SGLAA : CLASS A SHARES	623
SGLAB : B SHARE RIGHTS	2,128,131