



Announcement Summary

Entity name

RICEGROWERS LIMITED

Announcement Type

New announcement

Date of this announcement

Monday January 16, 2023

The +securities to be quoted are:

☒ +Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
SGLLV	CLASS B LIMITED-VOTING ORDINARY FULLY PAID	304,295	16/12/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

RICEGROWERS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

55007481156

1.3 ASX issuer code

SGL

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

16/1/2023



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ +Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

2.2 The +securities to be quoted are:

☒ Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class issued under an +employee incentive scheme

FROM (Existing Class)

ASX +security code and description

SGLAB : B SHARE RIGHTS

TO (Existing Class)

ASX +security code and description

SGLLV : CLASS B LIMITED-VOTING ORDINARY FULLY PAID

Please state the number of +securities issued under the +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

304,295

Please provide details of a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

The 304,295 Fully Paid Ordinary B Class Shares were issued to the Trustee of the Ricegrowers Employee Share Trust in connection with the CEO's FY21 Long-Term Incentive award, the terms of which are summarised in the 2020 Notice of B Class Meeting available at:
https://investors.sunrice.com.au/FormBuilder/_Resource/_module/2weQNICYSUy13FE_jxQXvg/file/agm/2020/2020%20Notice%20of%20B%20Class%20Meeting.pdf.

Are any of these +securities being issued to +key management personnel (KMP) or an +associate

☒ No

Issue date

16/12/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes



Issue details

Number of +securities to be quoted

304,295

Are the +securities being issued for a cash consideration?

☒ Yes

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar

AUD 6.60000000

Any other information the entity wishes to provide about the +securities to be quoted

304,295 Fully Paid Ordinary B Class Shares were issued to the Trustee of the Employee Share Trust following the vesting of Tranche 1 of the CEO's FY21 Long-Term Incentive award. The Shares are currently unallocated, but will be allocated to the CEO upon exercise.

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
SGLLV : CLASS B LIMITED-VOTING ORDINARY FULLY PAID	63,099,286

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SGLAA : CLASS A SHARES	623
SGLAB : B SHARE RIGHTS	1,886,856



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

304,295

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ No