



Market Announcement

17 January 2023

Xanadu Mines Ltd (ASX: XAM) – Trading Halt

Description

The securities of Xanadu Mines Ltd ('XAM') will be placed in trading halt at the request of XAM, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 19 January 2023 or when the announcement is released to the market.

Issued by

Yulia Gurdina

Senior Adviser, Listings Compliance

XANADU MINES

17 January 2023

Yulia Gurdina
Senior Compliance Adviser
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

By email: tradinghaltssydney@asx.com.au
Listingscompliancesydney@asx.com.au

Dear Ms. Gurdina

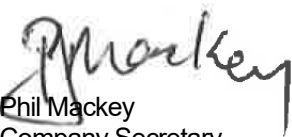
Xanadu Mines Ltd - Request for Trading Halt

Pursuant to ASX Listing Rule 17.1, Xanadu Mines Ltd (ASX Code: XAM) (**Xanadu** or the **Company**) requests an immediate trading halt be granted by ASX in respect of Xanadu's ordinary shares as from the commencement of trading on Tuesday, 17 January 2023.

In accordance with ASX Listing Rule 17.1, Xanadu provides the following information:

- (a) **Reason for trading halt:** the trading halt is requested to enable the Company to undertake a capital raising (**Placement Announcement**).
- (b) **Duration of the trading halt:** Xanadu requests that the trading halt continue until the earlier of such time as the Company issues the Placement Announcement or the commencement of trading on Thursday, 19 January 2023.
- (c) **Termination of the trading halt:** Xanadu anticipates that the trading halt will cease upon it making the Placement Announcement to the market.
- (d) **No reason:** Xanadu is not aware of any reason why the trading halt should not be granted by ASX.
- (e) **Further information:** Xanadu is not aware of any further information which needs to be disclosed to the market at the time of seeking the trading halt.

Yours sincerely



Phil Mackey
Company Secretary