

Gold Mountain Limited  
(ASX: GMN)

Level 34, 1 Eagle Street  
Brisbane QLD 4000  
Australia

Management Team

**Tim Cameron**

Chief Executive Officer, Executive Director

**Syed Hizam Alsagoff**

Non-Executive Director

**Pay Chuan Paul Lim**

Non-Executive Director

**Steven Larkins**

Non-Executive Director

**Dan Smith**

Chief Financial Officer, Company Secretary

Projects

**Lithium Projects (Brazil)**

Juremal

Custodia

Jacurici

Cerro Cora and Porta D'Agua

**Wabag Project (PNG)**

Mt Wipi

Monoyal

Sak Creek

ASX:GMN

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ASX Announcement/Press Release | 18 January 2023

Gold Mountain Limited (ASX: GMN)

## Expiry of Quoted Options (ASX: GMNOA)

Gold Mountain Limited (ASX: GMN) ("Gold Mountain" or the "Company") advises the holders of the Company's 111,599,898 quoted options (ASX: GMNOA) exercisable at \$0.04 each will expire on 16 February 2023 (**Options**).

Paragraph 5.3 of Appendix 6A of the ASX Listing Rules provides that a listed entity is not required to send a notice to holders of quoted options that are about to expire where the options are substantially out of the money (that is, where the closing market price for the underlying securities on the trading day which is 20 business days before the expiry date is less than 50% of the option exercise price and the highest market price at which the underlying securities have traded on the ASX in the 6 months preceding that trading day is less than 75% of the option exercise price).

The Company advises that option expiry notices will not be sent to the holders of the Options as the Options are substantially out of the money.

In accordance with paragraph 5.2 of Appendix 6A of the Listing Rules, the Company provides the following information:

- The number of Options to which this notice applies are 111,599,898 and for every option exercised, the holder of the Option will be issued with one fully paid ordinary share (**Share**).
- The exercise price for the Options is \$0.04 each.
- The due date for payment for the exercise of the Options is 16 February 2023 (**Expiry Date**).
- If the Options are not exercised and payment for the exercise of the Options is not received by the Expiry Date, the Options will automatically lapse and all rights attached to the Options will cease.
- The quotation of Options on the ASX will end on 9 February 2023, being four business days before the Expiry Date.
- The last closing market price of the Shares (being the underlying securities to which the Options relate) was \$0.005 on 17 January 2023.
- During the three months immediately before the date of this notice:
  - o The highest market price for Shares was \$0.014 per Share on 18 November 2022; and
  - o The lowest market price for Shares was \$0.004 per Share on 6 January 2022.
- The exercise of the Options is not underwritten.

**This ASX announcement has been authorised by the Board of Gold Mountain Limited**

**For further information, please contact:**

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**About Us**

Gold Mountain (ASX:GMN) is a mineral explorer with projects based in Brazil and Papua New Guinea (PNG). These assets, which are highly prospective for a range of metals including lithium, copper and gold, are now actively being explored.

Gold Mountain has gradually diversified its project portfolio. In November 2022, the company acquired an initial 20% holding in a package of highly prospective lithium licences located within the eastern Brazilian lithium belt, spread over parts of the Borborema Province and São Francisco craton in north-eastern Brazil. The company can earn an additional 55% interest through incurring project expenditure of \$2.75 million over a 2-year period.

More recently, Gold Mountain announced plans to acquire a 75% interest in a package of seven highly prospective lithium exploration licenses located in the Salinas II Project area in eastern Brazil.

In PNG, Gold Mountain is exploring the Wabag Project, which covers approximately 950km<sup>2</sup> of highly prospective exploration ground in the Papuan Mobile belt. This project contains three targets, Mt Wipi, Monoyal and Sak Creek, all lying within a northwest-southeast striking structural corridor. The three prospects have significant potential to host a porphyry copper-gold-molybdenum system and, or a copper-gold skarn system. Gold Mountain's current focus is Mt Wipi, which has been subjected to several phases of exploration, and the potential to host a significant copper-gold deposit is high. The current secondary targets are, in order of priority, Monoyal and Sak Creek.

To learn more, please visit: [www.goldmountainltd.com.au/](http://www.goldmountainltd.com.au/)