

RESULTS OF RIGHTS ISSUE

Bastion Minerals Limited (ASX: **BMO**, **Bastion** or **Company**) advises the results of the Company's Rights Issue announced to the ASX on 5 December 2022 which closed on 16 January 2023.

Pursuant to the Rights Issue, 30 valid applications were received for a total of \$92,988.03 comprising a total of 2,656,801 shares and 1,328,403 options.

In accordance with the amended timetable lodged with the ASX on 3 January 2023, the shares and options under the Rights Issue will be issued and allotted on Friday 20 January 2023 with quotation of the Rights Issue shares expected to commence on Monday 23 January 2023.

The Board will now work with the Lead Manager, GTT Ventures Pty Limited (**GTT**), to place the shortfall under the Rights Issue in its discretion as stated in section 2.1 of the Company's Prospectus lodged with the ASX on 19 December 2023, in accordance with Listing Rule 7.2 exception 3 by no later than 16 April 2023 however the Board and GTT are confident the shortfall will be placed within the coming weeks.

This announcement was approved for release by the Executive Chairman on behalf of the Board of Bastion.

For more information contact:

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