

ASX RELEASE

20 January 2023

Change of Registered Office

In accordance with Listing Rule 3.14, American Rare Earths (ASX: ARR | OTCQB: ARRNF | FSE:1BHA) wishes to advise with immediate effect the Company's Registered Office has changed to:

American Rare Earths Limited C/O Hall Chadwick Level 40 2-26 Park Street Sydney, NSW 2000

The Company's principle place of business remains at, level 7, 89 York Street, Sydney, NSW, 2000

This market announcement has been authorised for release to the market by the Company Secretary.

Noel Whitcher

CFO & Company Secretary

About American Rare Earths:

One of the only ASX listed companies with exposure to the rapidly expanding US market, American Rare Earths is developing its 100% owned magnet metals projects, La Paz in Arizona, and Halleck Creek in Wyoming. Both have potential to be among the largest, rare earths deposits in North America. The company is concurrently evaluating other exploration opportunities while collaborating with US Government supported R&D to develop a sustainable domestic supply chain for the renewable future.