

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	TLOU ENERGY LIMITED
ABN:	79 136 739 967

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Anthony Gilby
Date of last notice	09/11/20

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<p>250,000 unlisted performance rights exercisable @ \$0.28 expiring 31/01/2024</p> <p>250,000 unlisted performance rights exercisable @ \$0.22 expiring 31/01/2025</p> <p>250,000 unlisted performance rights exercisable @ \$0.165 expiring 31/01/2025</p> <p>Indirect holdings:</p> <ul style="list-style-type: none">• Gilby Super Pty Ltd atf Gilby Superannuation Fund A/C: 25,587,361 ordinary shares• Gilby Resources Pty Ltd atf the Gilby Investment A/C: 4,825,105 ordinary shares• SARES2 Pty Ltd ATF an entity that Anthony Gilby has a 50% beneficial interest: 4,077,114 ordinary shares.
Date of change	25/01/2023

+ See chapter 19 for defined terms.

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No. of securities held prior to change	750,000 unlisted Performance Rights 34,489,580 Ordinary Shares
Class	Ordinary shares
Number acquired	6,510,420 Ordinary Shares
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$0.035 per share.
No. of securities held after change	<p>Direct holdings:</p> <p>250,000 unlisted performance rights exercisable @ \$0.28 expiring 31/01/2024</p> <p>250,000 unlisted performance rights exercisable @ \$0.22 expiring 31/01/2025</p> <p>250,000 unlisted performance rights exercisable @ \$0.165 expiring 31/01/2025</p> <p>Indirect holdings:</p> <ul style="list-style-type: none"> • Gilby Super Pty Ltd atf Gilby Superannuation Fund A/C: 30,000,000 ordinary shares • Gilby Resources Pty Ltd atf the Gilby Investment A/C: 6,000,000 ordinary shares • SARES2 Pty Ltd ATF an entity that Anthony Gilby has a 50% beneficial interest: 5,000,000 ordinary shares.

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Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Shares issued as part of Placement approved by shareholders at general meeting held 18 January 2023.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not Applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	Not Applicable
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not Applicable
If prior written clearance was provided, on what date was this provided?	Not Applicable

⁺ See chapter 19 for defined terms.