



25 January 2023

Management Changes

The Board of **American Rare Earths (the "Company")** (ASX: ARR; OTCQB: ARRF; FSE: 1BHA) announces that Mr Noel Whitcher has resigned as Company Secretary and Chief Financial Officer (CFO) effective 31 January 2023.

Noel joined the Company in November 2021 and is the Company's CFO, taking on the additional responsibilities of Company Secretary in March 2022. He is leaving the Company to take another role in the resources industry.

Mr Mark Terry has been appointed as interim CFO to enable the company to assess their longer-term requirements. Mark brings with him 25+ years' experience in the resource industry primarily in senior finance and commercial roles.

Mr Wayne Kernaghan will continue as Company Secretary.

On behalf of the Board I would like to thank Noel for his efforts during a developmental period for the Company and wish him all the best in his future endeavours.

The Company further advises, in accordance with Listing Rule 12.6, that Wayne Kernaghan is the person responsible for communications with the ASX in relation to ASX Listing Rule matters.

This market announcement has been authorised for release to the market by Creagh O'Connor, Chairman American Rare Earths.

Creagh O'Connor
Chairman

About American Rare Earths:

American Rare Earths Limited (ASX: ARR, OTCQB: ARRNF, FSE: 1BHA) is emerging as an alternative international supply chain to China's market dominance of a global rare earth market expected to expand to US\$20 billion by the mid-2020s. The Company's mission is to supply Critical Materials for Renewable Energy, Green Tech, Electric Vehicles, National Security, and a Carbon-Reduced Future.

American Rare Earths is one of the few listed companies with exposure to the rapidly expanding US market, developing its 100% owned magnet metals projects, Halleck Creek in Wyoming, and La Paz in Arizona. Both have potential to be among the largest, rare earths deposits in North America. The company is concurrently evaluating other exploration opportunities while collaborating with US Government supported R&D to develop a sustainable domestic supply chain for the renewable future.