

Market Announcement

27 January 2023

PNX Metals Limited (ASX: PNX) - Trading Halt

Description

The securities of PNX Metals Limited ('PNX') will be placed in trading halt at the request of PNX, pending it releasing an announcement regarding capital raising. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Tuesday, 31 January 2023 or when the announcement is released to the market.

Issued by

Zufishan Anjum

Senior Adviser (Accounting), Listings Compliance



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Ms. Yushra Haniff Advisor, Listings Compliance ASX Compliance Pty Ltd Level 6, 20 Bridge Street Sydney NSW 2000

By email:

tradinghaltssydney@asx.com.au

27 January 2023

Dear Yushra,

REQUEST FOR TRADING HALT

Pursuant to Listing Rule 17.1, PNX Metals Limited (**ASX: PNX**) hereby requests a trading halt be placed on its quoted fully paid ordinary shares immediately on Friday, 27th January 2023, pending an announcement by the Company regarding capital raising.

PNX requests a trading halt until this announcement is released, or the commencement of trading on Tuesday, 31st January 2023.

PNX Metals Limited is not aware of any reasons why the trading halt should not be granted.

Yours sincerely,

Angelo Gaudio Company Secretary