**ASX RELEASE** 

ASX:BFC

30 January 2023



# **Appointment of Chief Financial Officer**

Beston Global Food Company Limited (ASX:BFC, "Beston" or "Company") is pleased to announce the appointment of Mr Nick Martin to the role of Chief Financial Officer.

Mr Martin is a Fellow Certified Practicing Accountant and joins Beston with a strong financial background with over 22 years' experience specifically across senior executive roles in the FMCG sector including with giant American food company McCormick and Company and publicly listed global dairy company, Fonterra Co-operative Group Limited.

Mr Martin will succeed the current CFO, Nick Wagner. Nick Wagner has made a substantial contribution to Beston since joining the company in 2016, having had multiple roles within our Finance & Control team and most recently as CFO. The Board and Management of Beston has expressed its deep gratitude to Mr Wagner for his hard work and commitment on behalf of the Company.

As CFO Mr Martin will be responsible for leading the financial and strategic activities of the organisation, including leading Beston's broader corporate development objectives. Mr Martin joins us with significant experience directing and managing finance teams through periods of strong growth, strong interpersonal skills and implementing and developing financial strategies to drive efficiencies across supply chains, operations and sales.

Chief Executive Officer of Beston, Fabrizio Jorge said, "We are delighted to have Nick Martin join the team. Mr Martin has extensive FMCG experience and is a respected senior leader within the FMCG and Dairy Sectors in Australia. To have someone of his calibre join our organisation at a meaningful point in our transformation will be unparalleled as Nick will bring a high-level of commitment and a focussed approach in accelerating our growth strategy".

"I wish to thank Mr Wagner for his sustained contribution to Beston over the years. He leaves in place a strong finance team who are well positioned to support Mr Martin with our growth initiatives."

Mr Martin will join Beston on 1 February 2023.

This ASX release was approved and authorised for release by Dr Roger Sexton AM, Chairman.



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#### Beston Global Food

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#### **About Beston Global Food Company Limited**

Beston Global Food Company is a proud South Australian multi awardwinning company taking premium quality protein products (dairy, meat and plant-based proteins) to the world markets. The company provides direct and indirect employment for nearly 300 people. For more information please visit:

www.bestonglobalfoods.com.au