



Announcement Summary

Entity name

NIGHTINGALE INTELLIGENT SYSTEMS INC

Date of this announcement

Monday January 30, 2023

The +securities the subject of this notification are:

☒ Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	NGL : CDI 1:1 US PERSON PROHIBITED EXCLUDING QIB - Subject to ASX mandatory escrow until 5/7/2023	1,803,406	24/01/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

NIGHTINGALE INTELLIGENT SYSTEMS INC

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

659369221

1.3 ASX issuer code

NGL

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

30/1/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:

☒ in a class which is not quoted on ASX and which does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

☒ An issue of new +securities

The underlying securities being received by the holder are:

☒ Are not, and are not intended to be, quoted by ASX

Existing +securities converting into a new class

FROM (Existing Class)

ASX +Security code and description

No security currently exists

FROM (Existing Class)

+Security description

Convertible loan notes issued on 5/7/2022 (see Prospectus section 9.6)

TO (New Class)

ASX +Security code

New class - code to be confirmed

TO (New Class)

+Security description

NGL : CDI 1:1 US PERSON PROHIBITED EXCLUDING QIB - Subject to ASX mandatory escrow until 5/7/2023

TO (New Class)

+Security type

Ordinary fully or partly paid shares/units

TO (New Class)

ISIN code

Please state the number of options that were exercised or other +convertible securities that were converted

4,222,219

The first date the options were exercised or other +convertible securities were converted

The last date the options were exercised or other +convertible securities were converted

24/1/2023

Is this all of the options or other +convertible securities on issue of that type?

☒ Yes

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

☒ No

Date the +securities the subject of this notification were issued

24/1/2023

Will the +securities rank equally in all respects from their issue date with the existing issued +securities in that class?



☒ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Ordinary fully or partly paid shares/units Details

+Security currency

AUD - Australian Dollar

Are there CDIs issued over the +securities?

☒ Yes

Number of CDIs representing number of underlying +security

1

Number of underlying +security

1

Is it a Partly Paid class of +security?

☒ No

Is it a stapled class of +security?

☒ No

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

1,803,406





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
NGL : CDI 1:1 US PERSON PROHIBITED EXCLUDING QIB	96,748,710
NGLO : OPTION EXPIRING 16-SEP-2025 US PROHIBITED	11,363,610

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
NGLAH : WARRANTS EXPIRING 04-APR-2028 EX USD \$0.47	20,464
NGLAI : OPTION EXPIRING 12-SEP-2031 EX USD \$0.07	490,000
NGLAK : OPTION EXPIRING 18-OCT-2032 EX USD \$0.15	400,000
NGLAJ : OPTION EXPIRING 03-OCT-2031 EX USD \$0.03	345,000
NGLAA : ORDINARY FULLY PAID RESTRICTED	1,158,089
NGLAB : ORDINARY FULLY PAID RESTRICTED	5,304,808
NGLAC : ORDINARY FULLY PAID RESTRICTED	25,789,028
NGLAD : OPTION EXPIRING 12-SEP-2031 RESTRICTED	255,927
NGLAE : OPTION EXPIRING 03-OCT-2031 RESTRICTED	4,400,000
NGLAF : SHARE UNITS RESTRICTED	7,000,000
NGLAG : OPTION EXPIRING 02-FEB-2028 EX USD \$0.47	122,000
New class - code to be confirmed : NGL : CDI 1:1 US PERSON PROHIBITED EXCLUDING QIB - Subject to ASX mandatory escrow until 5/7/2023	1,803,406

