

Quarterly Activities Report December 31, 2022

HIGHLIGHTS

- 32 holes completed at East Menzies for an advance of 3945m.
- 17 holes intersected gold mineralisation, with peak results of 3m@ 6.74gt/au from 8m in MRC37, 9m@ 2.17gt/au from 93m in GGRC39 and 1m@14.7gt/au from 51m in GGRC41.
- Gigante Grande Prospect Strike Length Extended to 5.0km, prospect remains open.
- Completed Moving Loop Electromagnetic (MLEM) survey over Springfield.
- Seven EM targets identified for follow up investigations.
- Mount Mackenzie pit and dump design work completed.

Resources & Energy Group Limited (ASX: REZ) (REZ or the Company), is pleased to provide its Quarterly Activities and Cash Flow Report for the period ending 31 December 2022.

East Menzies Gold Project (EMGP) West Australia

Mine Planning Activities

Maranoa is a granted Mining License (M29/427) and is being investigated as part of the Company's strategy to identify near term and low capital cost mine development opportunities along the western side of the East Menzies Project area. Maranoa presents opportunity to generate a cash flow for the Company. During the period two diamond holes MRDDH28 and MRDDH29 were completed over the Maranoa line of workings. These holes were drilled to test down dip continuity of the Maranoa lode for resource modelling, to collect sample for Metallurgical and AMD test-work and to indicate whether any stope activity had been carried out in the area under investigation. The lodes were intact and intersected in both holes at a depth of around 40m, with a best result of 1.5m@ 4.10gt/au from 39m (MRDD29) ⁽¹⁾. The results have been modelled, and pit optimisation work has commenced with focus on potential for a small open cut development in the north end of the resource.

Exploration Activities

During the Quarterly period 32 reverse circulation drill holes for an advance of 3495m were completed. These drilling Investigations targeted multiple prospects within the greater East Menzies Goldfield Project area including Gigante Grande, Maranoa, Granny Venn North, and Oliver Twist. A Moving Loop Electromagnetic (MLEM) survey was also completed over the Springfield project. The activities were fully funded from cash generated from mine operations completed at Granny Venn in the previous quarter.

Altogether, 17 of the 32 holes completed during the quarter intersected gram level gold mineralisation including several high-grade intervals. Peak results ⁽¹⁾ from the program include:

- 3m@ 6.74gt/au from 8m in MRC37
- 1m@ 7.21gt/au from 119m in GGRC32
- 2m@ 7.32gt/au from 30m in GGRC36
- 7m@ 1.66g/t au from 47m in GGRC38
- 9m@ 2.17g/t au from 93m in GGRC39
- 13m@ 1.32g/t au from 27m in GGRC40
- 1m@ 14.7g/t au from 51m in GGRC41
- 2m@ 4.22g/t au from 99m in GGRC42

The prospects which were targeted by the exploration programs are shown on figure 1-Operations Plan and described below.

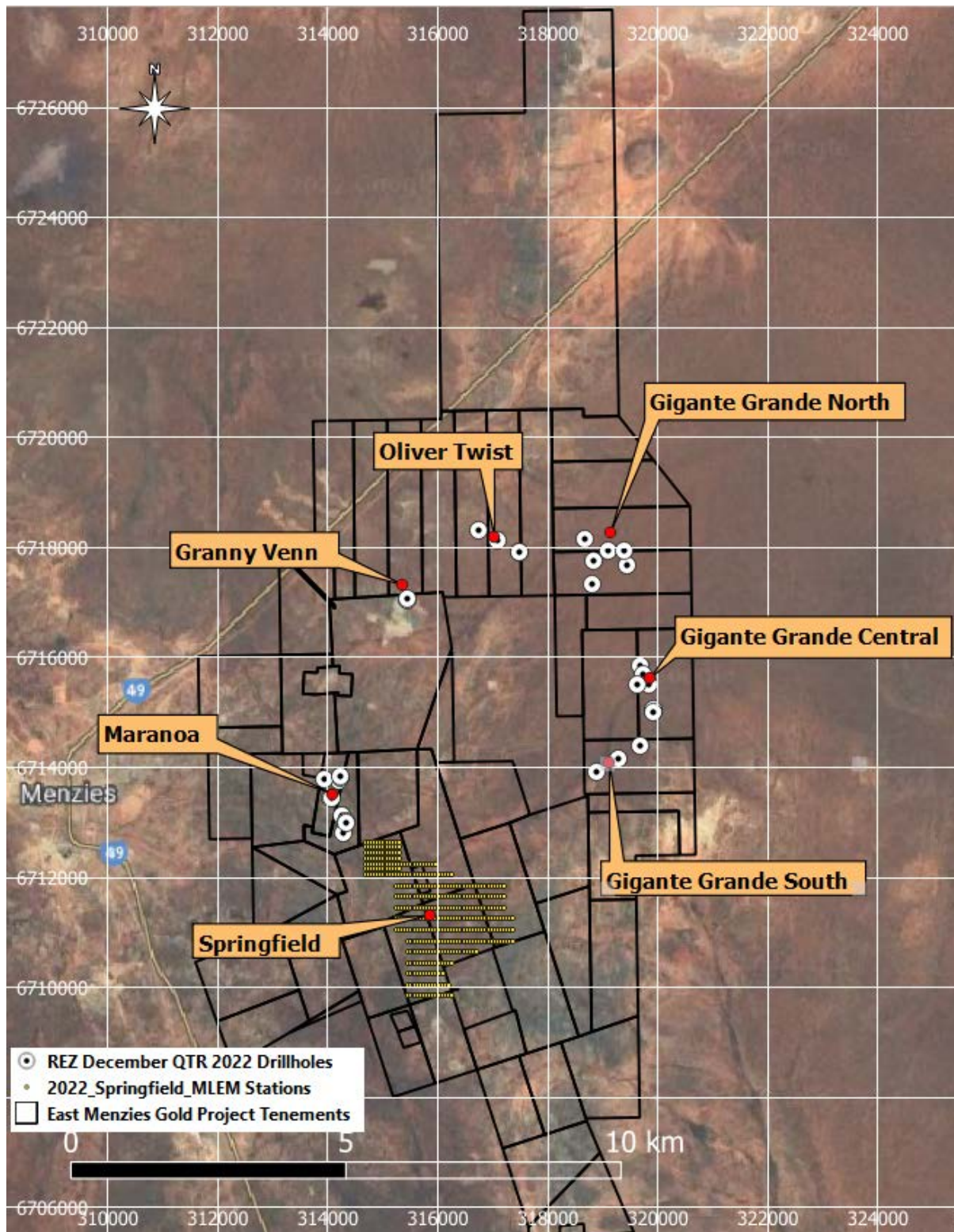


Figure 1 Operations Plan December Quarter 2022

The drilling investigations completed at Gigante included step out holes to test for a continuation of mineralisation in the northern and southern parts of the prospect. Drillholes GGRC32 in the north, and GGRC43 in the south successfully tested the concept intersecting 9m@1.87 gt/au from 111m and 2m@ 2.54gt/au from 90m, respectively ⁽¹⁾.

This is a significant exploration result and confirms that the mineralised system along the Moriarty Shear Zone is at least 5km long on strike and remains open to the north south and west.

A Moving Loop EM Survey over the Springfield Prospect was completed in November. The survey targeted a highly altered sequence of komatiite basement rocks which are prospective for disseminated and massive Ni-Fe sulphides. A total of 685 stations distributed along 25 lines @ 200m line spacing were originally planned in a series of east west lines. Due to difficult terrain and time constraints the program was modified to include only 15 higher priority lines.

The survey area was significantly affected by IP interference due to local nature of cover rocks which includes conductive and polarizable minerals in the regolith. However, two discrete bedrock conductor anomalies, and five weaker EM responses, possibly masked by more conductive regolith have been identified after modelling. The locations and details of these features are shown on figure 2 and Table 1. Features with prefix AIP were determined after modelling historic AEM survey data to remove the effects of IP interference.

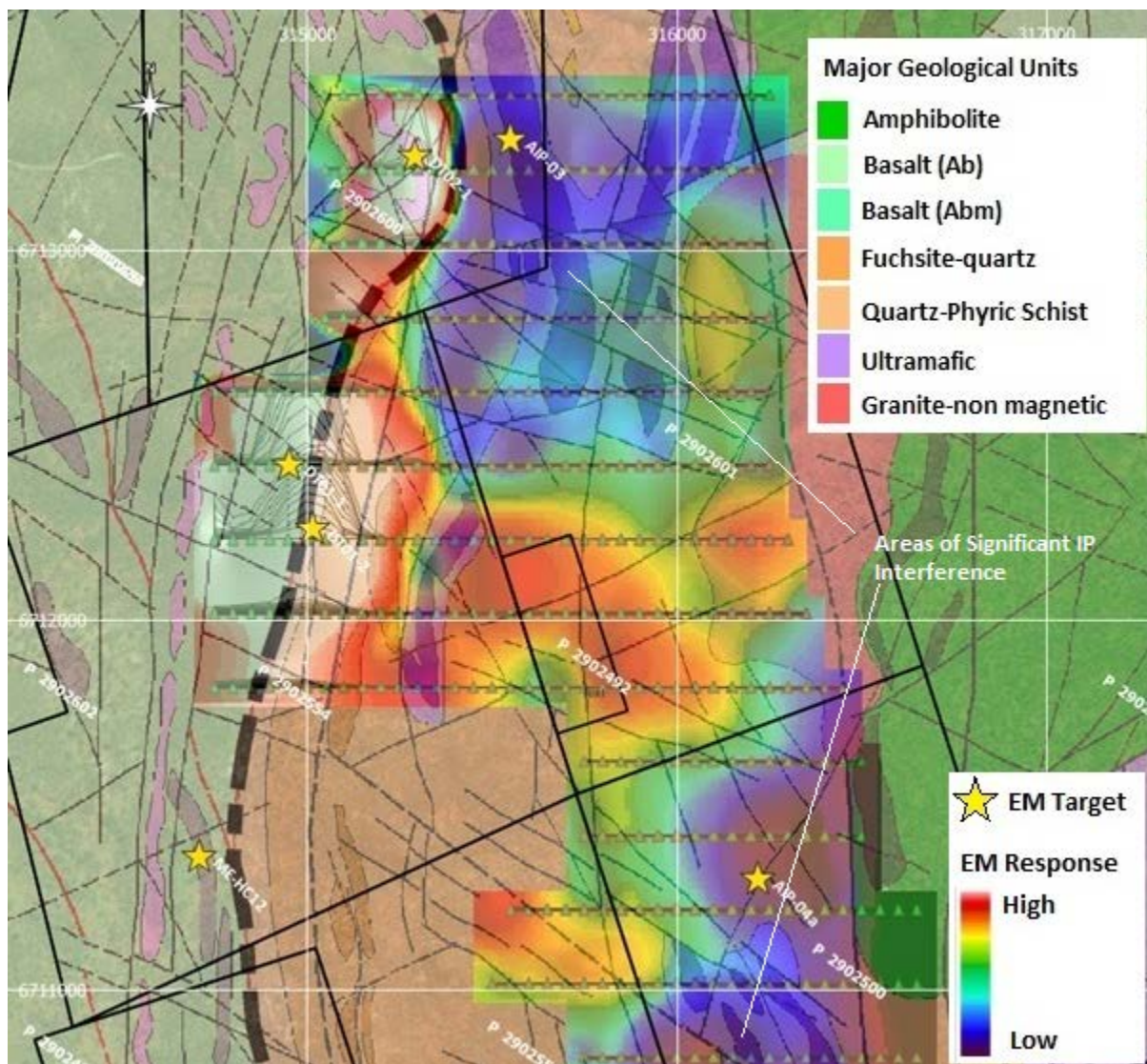


Figure 2 Springfield MLEM Channel 20-30 profiles over EM Response Image, and Litho-Structural Interpretation

HoleID	E_GDA94	N_MGA51	Azi	Dip	Depth	Comments
DT01-1	314950	6712420	90	70	165	Mid-late time moderate conductor
DT01-2	315012	6712247	90	70	145	Mid-late time moderate conductor
DT02-1	315290	6713255	80	70	70	Early-mid time shallow weak-moderate conductor
AIP-08	316980	6709700	325	-60	100	Possible small bedrock target and locally more conductive regolith
AIP-09c	315660	6710610	90	-60	130	Local steep dipping model
AIP-04a	316220	6711300	300	-70	150	Zone of preferential weathering masking underlying conductor response.
AIP-02b	318000	6708840	90	-70	150	Possible shallow dipping bedrock source, Reasonable CT
AIP-03	315550	6713300	110	-60	100	Potential weakly conductive west dipping basement conductor
ME-HC12	314705	6711360	80	-60	180	Test Historic AEM Model
ME-HC13	316130	6708390	70	-60	150	Test Historic AEM Model

Table 1 Springfield Prospect EM Targets

Section 31 Native Title Negotiations

During the quarterly period, a draft native title agreement has been prepared by the Claimant party's representative, Goldfields Native Title Services Pty Ltd and forwarded to the Company for comment. This document will be the basis of an ancillary agreement as part of a Section 31 deed which would be entered into with the Nyalpa Pirniku Peoples group (the Claimant), Menzies Goldfield Pty Ltd (the Applicant) and the Government of Western Australia, towards the grant of ML434 and ML437.

Mount Mackenzie Gold and Silver Project Queensland

Studies related to mining, metallurgy, environmental water quality, and other environmental studies were further progressed. The reports from these studies will be used to inform a PFS study and an application for an Environmental Authority (EA) to develop the project.

Work to support the Progressive Rehabilitation and Closure Plan was completed by MEC Mining Consultants. This included an open pit mining and waste dump schedule for the project, which showed that one of the larger pits can be backfilled to minimise the overall disturbance footprint. This schedule also allows for effective management of potential acid forming and non-acid forming rock types to give the best environmental outcome after mining is completed.

Engeny Pty Ltd conducted a study of Tailings Storage Facility options. Using LiDAR topographical data captured for the company by Aerometrex Pty Ltd earlier in 2022, Engeny was able to suggest a TSF site that provides a lower cost outcome with improved environmental and risk outcomes, outside land owned by the company but still within the Mineral Development Licence. This TSF site was examined in the field and the topography, soil and vegetation were found to be favourable. The report by Engeny was completed in draft form at the end of the quarter.

The company undertook water sampling at the Mount Mackenzie site during the quarter. Epic Environmental consultants continued with its assistance by advising the Company on the studies and documentation required to be prepared and lodged as part of the EA application process. Ongoing metallurgical support for the project was provided by JT Metallurgical.

Communications with landholders continued as needed to keep them informed of Mount Mackenzie project progress. To date, no issues that would affect the project's development have been raised by landholders.

During the quarter, a letter asking three questions was received from the Queensland Department of Regional Development, Manufacturing and Water (DRDMW) about the Company's application for the Mount Mackenzie project to be recognised as being of regional significance. If successful, the company may be able to obtain an allocation of water needed for CIL ore processing from the Department's Strategic Reserve in the Fitzroy Basin. DRDMW acknowledged the company's responses to the three questions and continued its assessment of the application.

Tenement Status

At the end of the quarter the Company's tenement holdings comprises 56 prospecting licenses and 3 Mining Licenses in Western Australia, and 1 Mineral Development License and 1 Exploration Permit for Minerals in Queensland, refer Table 2. All tenements held by the Company are in good standing.

Financial Commentary and Expenditure Summary

The Company's Quarterly Cashflow Report (Appendix 5B) follows this activities report. The Company had \$1.9 million in cash as of 31 December 2022 (30 September 2022: \$3.1 million).

Net cash outgoings from operating activities were \$503,000 (September 2022 quarter in coming: \$99,000). The prior quarter's activities included \$368,000 received which was the remaining balance from the Company's ore extraction program at Granny Venn. Net cash used in investing activities of \$583,000 (September 2022 quarter: \$865,000) applied to exploration expenditure, of which \$476,000 was associated with East Menzies and \$111,000 with the Mount Mackenzie project.

Following the exploration program conducted during 2022, the Board expects that during the March quarter lower expenditure will be incurred as emphasis moves to evaluation of the results and planning for future mine development.

The total amount paid to related parties of REZ and their associates for directors remuneration and expenses, as per item 6.1 of the Appendix 5B, was \$81,000.

About Resources and Energy

Resources and Energy Group Limited (ASX: REZ) is an independent, ASX-listed mineral resources explorer and miner, with projects located in premier mining jurisdictions in Western Australia and Queensland. As of July 2021, the Company has delineated gold and silver resources of 183k oz/au and 862k oz/au ag; refer to Table 2.

Deposit	Material	Cut-off (gt/Au)	Indicated					Inferred					Indicated and Inferred				
			Tonnes (kt)	Au (g/t)	Ag (g/t)	Au (koz)	Ag (koz)	Tonnes (kt)	Au (g/t)	Ag (g/t)	Au (koz)	Ag (koz)	Tonnes (kt)	Au (g/t)	Ag (g/t)	Au (koz)	Ag (koz)
Mount Mackenzie	Oxide	0.35	500	1.09	8	18	136	700	0.96	4	21	87	1200	1.02	6	39	223
	Primary	0.55	1200	1.25	13	48	482	1030	1.28	5	42	157	2220	1.27	9	90	639
Goodenough	Primary	1	634	1.84		38		82	1.99		5.2		716	2.07		43	
Granny Venn ⁽²⁾	Primary								2.14		2.9		175	2.1		2.9	
Maranoa	Primary	1						46			8	8.05	46	5.7		8	
Total			2334			104	618	1858			79	252	4357			183	862

Table 2 Resources and Energy Group Resources ⁽²⁾

In Western Australia, the Company's flagship is the East Menzies project (EMP), situated 130km north of Kalgoorlie. The EMP represents a +100km² package of contiguous mining, exploration, and prospecting licenses which are prospective for precious metals, nickel, and other technology metals, refer table 2. The tenements are located within a significant orogenic lode gold province, figures 3 and 4.

The EMP currently encompasses seven operational areas, including the Gigante Grande Gold prospect on the east side project area, which has been subdivided into three geographical domains (North, Central and South, refer to figure 3. In the southwest, drilling investigations at Springfield have intersected magmatic Ni sulphides. This is a significant material exploration result that has opened a large tract of prospective ground for nickel, cobalt, copper, and platinum group elements. In the central west, the Company is investigating opportunities for mining operations in M29/189 Granny Venn, M29/141 Goodenough, and M29/427 Maranoa. In the north exploration planning at Oliver Granny Venn North, and King Dam is underway.

In Queensland, the Company has a 12km² Mineral Development Licence over the Mount Mackenzie Mineral Resource and retains a further 15km² as an Exploration Permit. These tenements are prospective for high, intermediate, and low sulphidation gold and base metals mineralisation. The current MRE for Mount Mackenzie has been estimated at 3.42Mt @ 1.18g/t gold and 9g/t silver for a total of 129,000 oz gold and 862k oz silver: refer to the Resource Summary. The Company is carrying out mining, groundwater, ecological, and metallurgical studies, to inform a PFS study and an application for an Environmental Authority to develop the project.

State	Tenement	Holder	Area (Ha)	Grant	Expiry	Rent (\$)	Committ (\$)
WA	P29/2225	MGFPL	79	05-Sep-12	04-Sep-20	240	3200
WA	P29/2270 ⁽¹⁾	MGFPL	196	23-Apr-13	22-Apr-21	588	7840
WA	P29/2455	MGFPL	194	01-Feb-19	01-Jan-23	582	7760
WA	P29/2456	MGFPL	188	01-Feb-19	31-Jan-23	564	7520
WA	P29/2457	MGFPL	168	01-Feb-19	31-Jan-23	504	6720
WA	P29/2458	MGFPL	116	01-Feb-19	31-Jan-23	348	4640
WA	P29/2459	MGFPL	162	01-Feb-19	31-Jan-23	486	6480
WA	P29/2460	MGFPL	200	01-Feb-19	31-Jan-23	600	8000
WA	P29/2461	MGFPL	200	01-Feb-19	31-Jan-23	600	8000
WA	P29/2528	MGFPL	14	25-Oct-19	24-Oct-23	42	2000
WA	P29/2474	MGFPL	198	13-Mar-20	12-Mar-24	594	7920
WA	P29/2469	MGFPL	198	25-Mar-20	24-Mar-24	594	7920
WA	P29/2497	MGFPL	149	26-Mar-20	25-Mar-24	447	5960
WA	P29/2472	MGFPL	192	26-Mar-20	25-Mar-24	576	7680
WA	P29/2473	MGFPL	77	26-Mar-20	25-Mar-24	231	3080
WA	P29/2496	MGFPL	175	26-Mar-20	25-Mar-24	528	7040
WA	P29/2500	MGFPL	121	26-Mar-20	25-Mar-24	363	4840
WA	P29/2471	MGFPL	200	15-Jun-20	14-Jun-24	600	8000
WA	P29/2492	MGFPL	10	15-Jun-20	14-Jun-24	29.5	2000
WA	P29/2494	MGFPL	199	15-Jun-20	14-Jun-24	597	7960
WA	P29/2470	MGFPL	198	17-Jul-19	16-Jul-24	594	7920
WA	P29/2553	MGFPL	88	16-Nov-20	15-Nov-24	267	3560
WA	P29/2554	MGFPL	197	16-Nov-20	15-Nov-24	591	7880
WA	P29/2555	MGFPL	120	16-Nov-20	15-Nov-24	363	4840
WA	P29/2556	MGFPL	134	16-Nov-20	15-Nov-24	402	5360
WA	P29/2557	MGFPL	100	16-Nov-20	15-Nov-24	303	4040
WA	P29/2558	MGFPL	120	16-Nov-20	15-Nov-24	363	4840
WA	P29/2567	MGFPL	197	17-Nov-20	16-Nov-24	591	7880
WA	P29/2564	MGFPL	132	17-Nov-20	16-Nov-24	399	5320
WA	P29/2568	MGFPL	123	17-Nov-20	16-Nov-24	369	4920
WA	P29/2565	MGFPL	184	17-Nov-20	16-Nov-24	555	7400
WA	P29/2566	MGFPL	197	17-Nov-20	16-Nov-24	594	7920
WA	P29/2563	MGFPL	112	18-Nov-20	17-Nov-24	339	4520
WA	P29/2391	MGFPL	193	03-Apr-17	02-Apr-25	579	7720
WA	P29/2395	MGFPL	70	20-Apr-17	19-Apr-25	210	2800
WA	P29/2601	MGFPL	183	19-May-21	19-May-25	550	7338
WA	P29/2600	MGFPL	167	19-May-21	19-May-25	501	6676
WA	P29/2602	MGFPL	76	19-May-21	19-May-25	228	3034
WA	P29/2604	MGFPL	195	19-May-21	19-May-25	585	7797
WA	P29/2408	MGFPL	179	03-Jul-17	02-Jul-25	537	7160
WA	P29/2409	MGFPL	176	29-Sep-17	28-Sep-25	528	7040
WA	P29/2595	MGFPL	111	04-Nov-21	04-Nov-25	333	4439
WA	P29/2596	MGFPL	114	04-Nov-21	04-Nov-25	341	4541
WA	P29/2619	MGFPL	199	05-Nov-21	05-Nov-25	597	7959
WA	P29/2623	MGFPL	200	05-Nov-21	05-Nov-25	599	7984
WA	P29/2625	MGFPL	199	05-Nov-21	05-Nov-25	598	7977
WA	P29/2621	MGFPL	195	05-Nov-21	05-Nov-25	586	7818
WA	P29/2620	MGFPL	197	05-Nov-21	05-Nov-25	590	7862
WA	P29/2622	MGFPL	199	05-Nov-21	05-Nov-25	597	7956
WA	P29/2624	MGFPL	200	05-Nov-21	05-Nov-25	599	7984
WA	P29/2599	MGFPL	185	16-Nov-21	16-Nov-25	555	7401
WA	E29/0979	MGFPL	2000	24-Feb-17	23-Feb-27	2275	30000
WA	M29/0141	MGFPL	38	01-Aug-91	31-Jul-33	780	10000
WA	M29/0427	MGFPL	57	12-Feb-19	11-Feb-40	1140	10000
WA	M29/0189	MGFPL	526	16-Oct-98	15-Oct-40	10540	52700
WA	L29/0061	MGFPL	5	01-Apr-99	31-Mar-41	89.5	0
QLD	MDL2008	MMGMPL	1200	01-Nov-19	1-Nov-24	28540	NA
QLD	EPM10006	MMGMPL	1500	01-Mar-94	1-Mar-23	855	NA

Table 2 Tenement Details

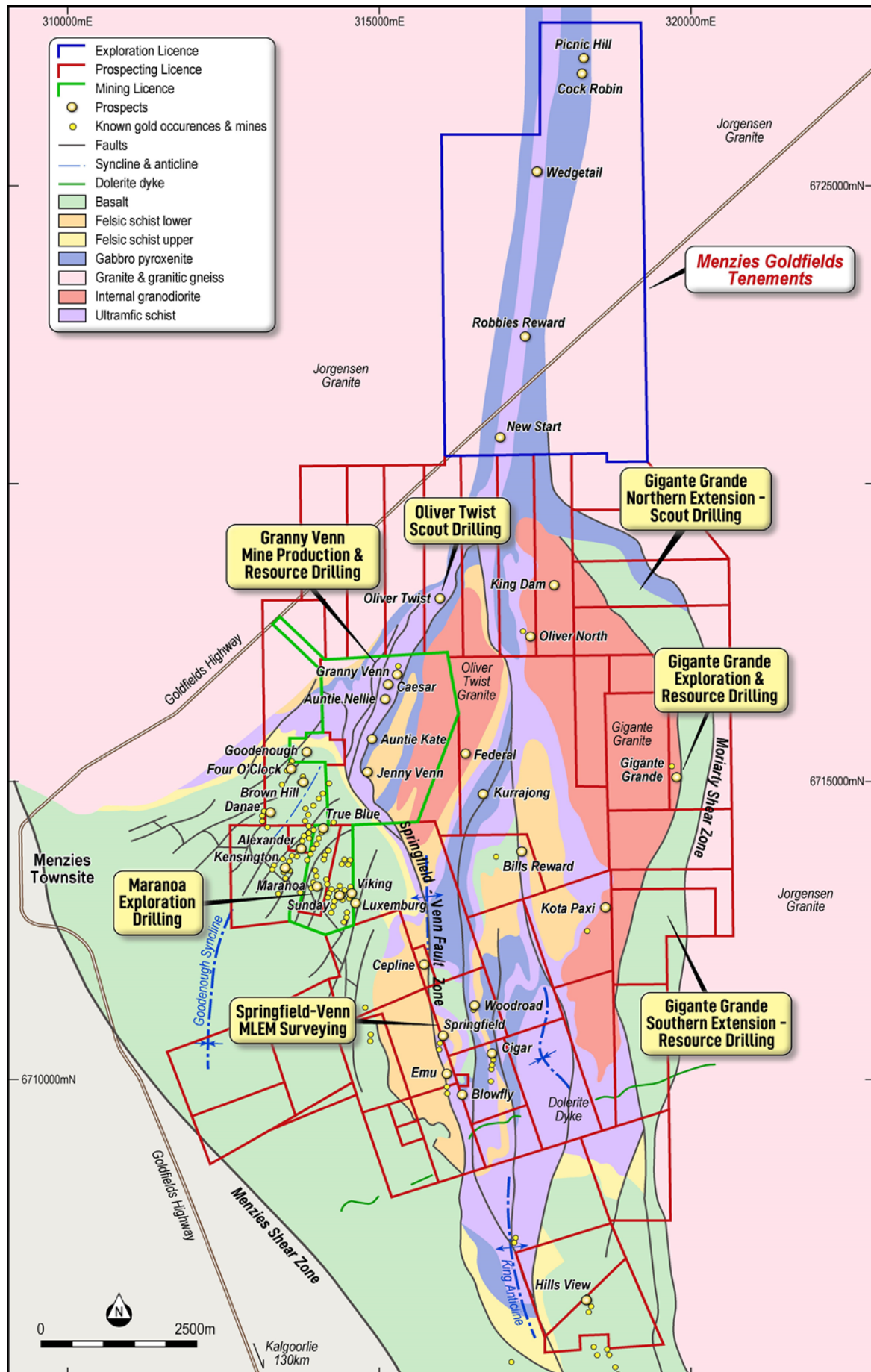


Figure 3 East Menzies Project tenement and Operations Plan- 2022

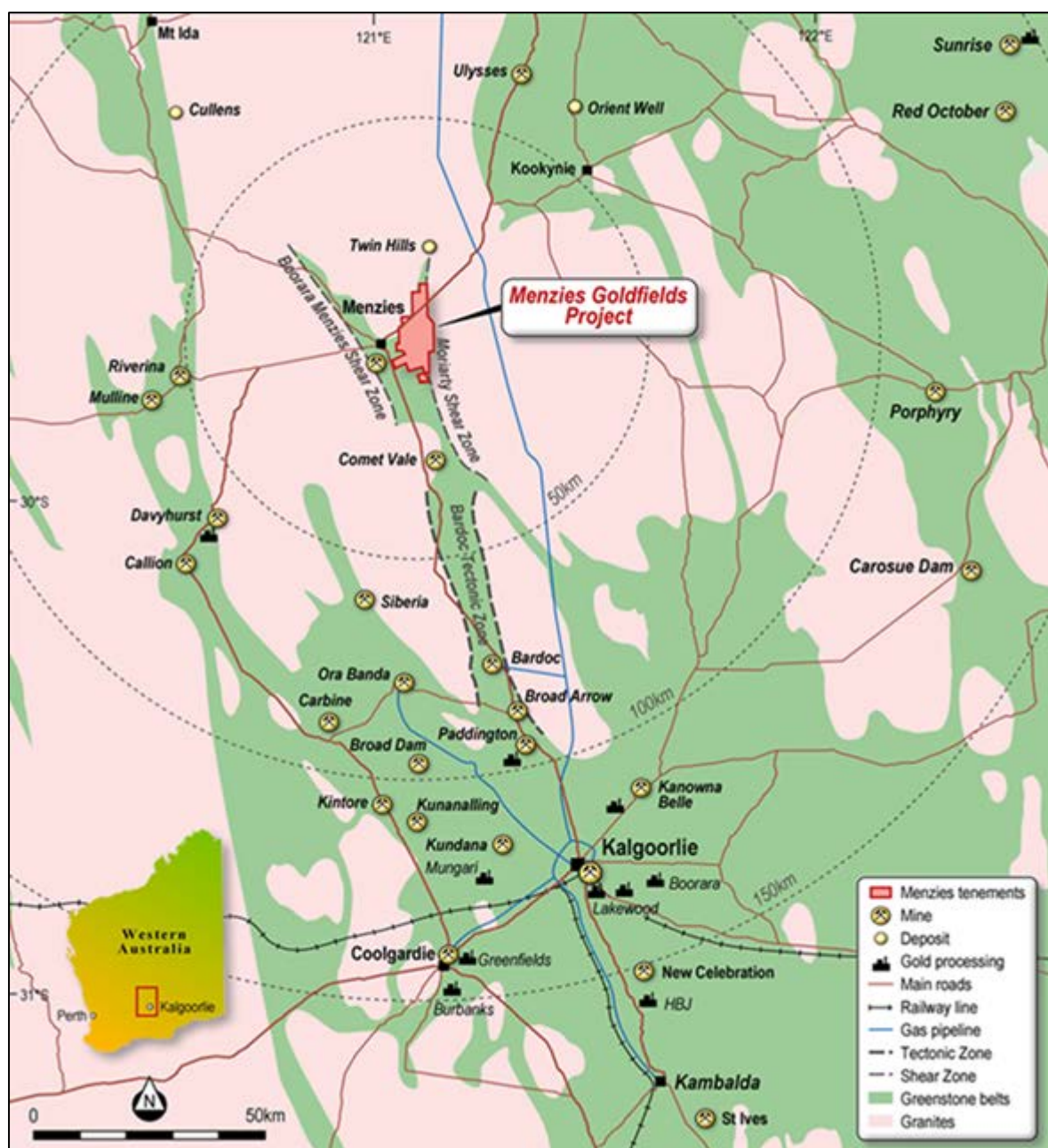


Figure 4; East Menzies Gold Project-Regional Location Plan

Competent Persons Statement and Consent

The information in this release related to Exploration Results is based on and fairly represents information compiled by Mr Michael Johnstone Principal Consultant for Minerva Geological Services (MGS). Mr Johnstone is a member of the Australasian Institute of Mining and Metallurgy and has sufficient experience that is relevant to the reporting of Exploration Results to qualify as a Competent Persons as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Johnstone consents to the inclusion in this release of the matters based on their information in the form and context it appears.

Notes

- (1) ASX Release 19 October 2022
- (2) Depleted for Mining Activities at GVGP

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Further information:

Further information:

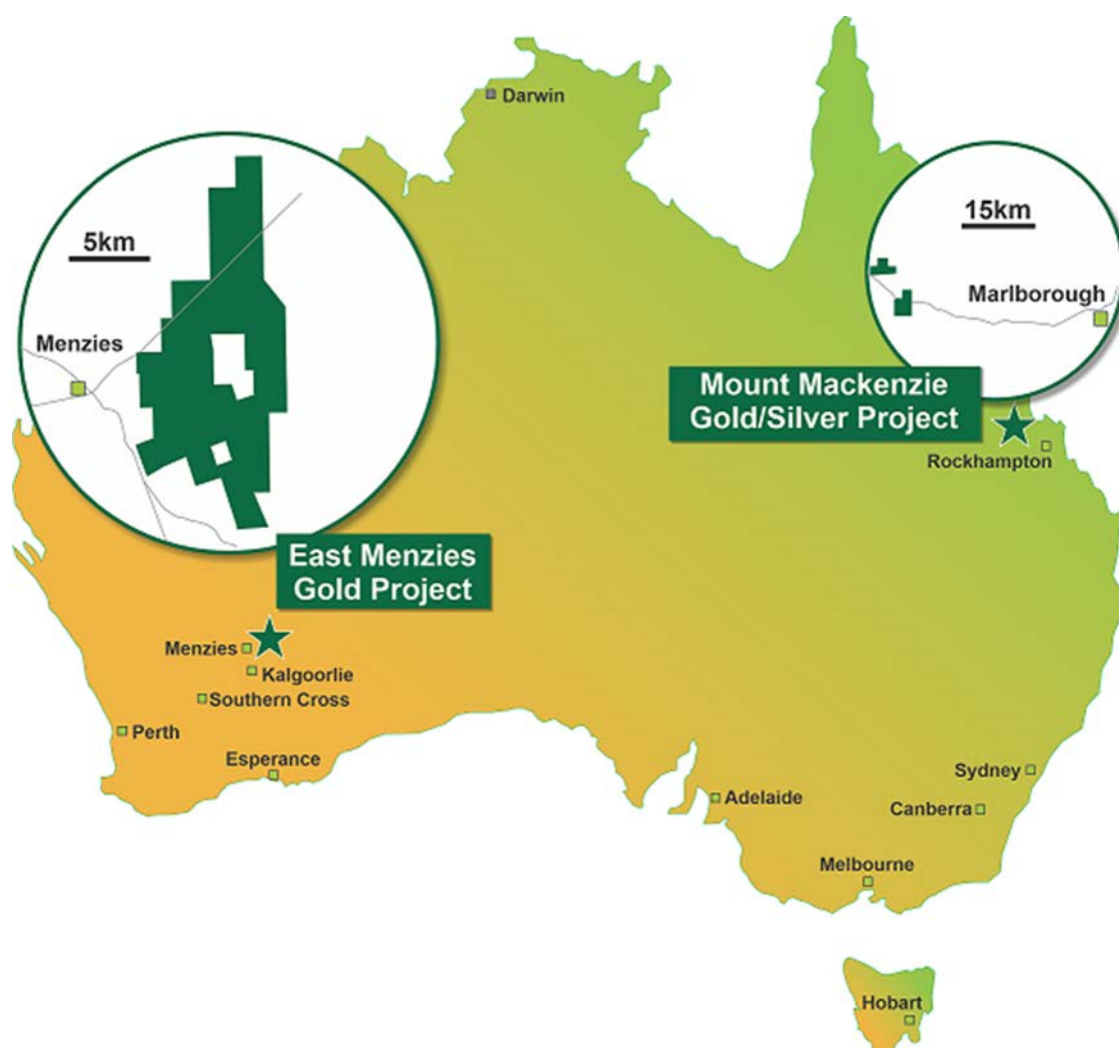
Dan Moore

Executive Director

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Approved for Release by the REZ Board



Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Resources & Energy Group Limited

ABN

12 110 005 822

Quarter ended ("current quarter")

31 December 2022

Consolidated statement of cash flows		Current quarter (3 months) \$A'000	Year to date (6 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	368
1.2	Payments for		
	(a) exploration & evaluation	(276)	(366)
	(b) development		
	(c) production		
	(d) staff costs	(77)	(126)
	(e) administration and corporate costs	(150)	(280)
1.3	Dividends received (see note 3)		
1.4	Interest received		
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid		
1.7	Government grants and tax incentives		
1.8	Other (provide details if material)		
1.9	Net cash from / (used in) operating activities	(503)	(404)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities		
	(b) tenements	-	(75)
	(c) property, plant and equipment	(47)	(47)
	(d) exploration & evaluation	(536)	(1,326)
	(e) investments		
	(f) other non-current assets		

Consolidated statement of cash flows		Current quarter (3 months) \$A'000	Year to date (6 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment		
	(d) investments		
	(e) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
2.6	Net cash from / (used in) investing activities	(583)	(1,448)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options	-	
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)		
3.10	Net cash from / (used in) financing activities	-	-

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	3,839	3,839
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(503)	(404)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(583)	(1,448)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter (3 months) \$A'000	Year to date (6 months) \$A'000
4.5	Effect of movement in exchange rates on cash held		
4.6	Cash and cash equivalents at end of period	1,985	1,985

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,985	1,985
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,985	1,985

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	81
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

7. Financing facilities <i>Note: the term “facility” includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A’000	Amount drawn at quarter end \$A’000
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(503)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(583)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	1,086
8.4 Cash and cash equivalents at quarter end (item 4.6)	1,985
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	1,985
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	1.9
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: Expenditure during the March 2023 quarter is expected to be lower due to summer weather conditions at its main area of activity in Menzies, Western Australia. Further, following the exploration program conducted during 2022, the Board expects that during the March quarter lower expenditure will be incurred as emphasis moves to evaluation of the results and planning for future mine development.	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: The Board is anticipates that expenditure will lower in the March 2023 quarter as a while evaluation of exploration activity conducted during the December 2022 is conducted.	

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 January 2023

Authorised by: By order of the Board

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.