

Market Announcement

31 January 2023

Bounty Oil & Gas NL (ASX: BUY) - Trading Halt

Description

The securities of Bounty Oil & Gas NL ('BUY') will be placed in trading halt at the request of BUY, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 2 February 2023 or when the announcement is released to the market.

Issued by

Angel He

Adviser, Listings Compliance



31 January 2023

Ms. Angel He
Adviser, Listings Compliance (Sydney)
ASX Limited.

Copy to: tradinghaltssydney@asx.com.au

Dear Angel,

Pursuant to ASX Listing Rule 17.1, Bounty Oil and Gas NL (ASX: BUY; BUYO) (the Company) requests an immediate halt in trading of its securities effective immediately.

The Company provides the following information in accordance with ASX Listing Rule 17.1:-

- (a) the reason for the trading halt is that the Company intends to make an announcement in relation to PEP-11- Federal Court of Australia proceedings;
- (b) the trading halt should remain in place until the earlier of commencement of trading on Thursday, 2 February 2022 or when the announcement is made; and
- (c) the Company expects to make the announcement to the market before the commencement of normal trading on Thursday, 2 February 2022
- (c) the Company is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Yours sincerely,

Sachin Saraf

CFO and Company Secretary

Website: www.bountyoil.com