

Jatcorp (ASX: JAT), at the forefront of innovative technology servicing the world's largest retail markets. With a track record of successful product development and distinguished technology. JAT is a leading producer of supplementary food and plant-based products.



31 January 2023

Appointment of COO and Executive Director

Jatcorp Limited (JAT) is pleased to advise the appointment of Mr Sunny Jian Xin Liang as COO and Executive Director, effective today.

Mr Liang has more than 10 years' experience in the export industry including infant formula, health supplements, skin care and personal care categories. Mr Liang was previously a senior business development director for a major export and E-Commerce company, where he led the company through a period of significant growth and contract wins, achieved brand expansion and market penetration for clients, and built to annual turnover of over \$400m. In that role he oversaw operations in Australia, China, Vietnam, and other Asia countries.

Jatcorp Managing Director Jack Wang said: "We're very pleased to bring Sunny into the role of company COO. He brings a relevant skill set to JAT as it embarks on a crucial strategic expansion to elevate it to the next stage of growth. He has both corporate and operational skills and will make a strong contribution to the Company through his role as Executive Director." Mr Liang will be remunerated with a fixed package at the beginning of his employment. Upon the further review and approval of the Board, Mr Liang will be remunerated with a package heavily weighted towards growing JAT's revenue in the future, ensuring alignment with JAT core value.

Details of the terms of his appointment are attached.

Scott Zhang has resigned as Executive Director and Chief Operating Officer to pursue alternative opportunities. The Board thanks him for his service as an Executive Director and wishes him well for the future.

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This announcement authorised by JAT's Board.

Ph: +61 3 9090 7592

About Jatcorp Limited

Jatcorp (ASX: JAT), at the forefront of innovative technology servicing the world's largest retail markets. With a track record of successful product development and distinguished technology, JAT is a leading producer of supplementary food products, plant-based products and dairy food products.

Appendix 1: Key Terms of appointment

Position	Executive Director and Chief Operating Officer
Commencement Date	31 January 2023
Salary (Total Fixed Remuneration (TFR))	\$300,000 per year plus superannuation
Short Term Incentive	Nil
Long Term Incentive	Nil
Termination Notice by the Company	5 months
Termination Notice by the Executive Director	5 Months