

Shareholder Update: Austpac Resources Federal Court hearing 31st January 2023.

On 17 June 2021, Austpac Resources NL (Austpac, ASX: APG) sought a suspension from trading shares under Listing Rule 17.2. The suspension was deemed necessary to resolve ASX's queries in relation to an administrative oversight by Austpac, which resulted in nonadherence with disclosure requirements in the period between 2016 and 2019, as required under section 708A(5)(b) of the Corporations Act 2001 (Cth).

Federal Court Application:

Austpac remains in voluntary suspension whilst seeking relief from the Federal Court. Austpac provides the market with the following update, that on 4 May 2022, Austpac has lodged an application with the Federal Court seeking relief in relation to the administrative oversight detailed above.

Federal Court Hearing

Austpac Resources NL proceedings were heard by the Federal court in front of Justice Goodman today the 31st January 2023. The court has reserved judgement. As soon as the Judgement is handed down the company will immediately inform the market.

By order of the Board