

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

Co. Company Name/Scheme: New Energy Solar Ltd

ACN/ARSN: 609 396 083

1. Details of substantial holder(s)

Name: Almdas Capital LLC

ACN/ARSN (if applicable): N/A

There was a change in the interests of the substantial holder on:

11/29/2022

The previous notice was given to the company on:

10/18/2022

The previous notice was dated:

10/19/2022

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	22,979,533	7.16%	27,514,884	8.58%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
2022-10-25	Almdas Capital LLC	Buy	297,560.13	305,098.00	305,098.00
2022-10-27	Almdas Capital LLC	Buy	51,448.74	54,046.00	54,046.00
2022-11-01	Almdas Capital LLC	Buy	120,568.48	123,683.00	123,683.00
2022-11-02	Almdas Capital LLC	Buy	78,000.00	80,000.00	80,000.00
2022-11-08	Almdas Capital LLC	Buy	581,139.81	598,713.00	598,713.00
2022-11-08	Almdas Capital LLC	Buy	678,150.89	699,458.00	699,458.00
2022-11-09	Almdas Capital LLC	Buy	195,590.71	197,855.00	197,855.00
2022-11-30	Almdas Capital LLC	Buy	242,500.00	250,000.00	250,000.00
2022-12-18	Almdas Capital LLC	Buy	81,198.18	81,875.00	81,875.00
2022-12-23	Almdas Capital LLC	Sell	98,778.11	101,930.00	101,930.00
2022-12-24	Almdas Capital LLC	Buy	518,623.82	5,743,612.00	2,740,653.00

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (a)	Nature of relevant interest (b)	Class and number of securities	Person's votes
Almdas Capital LLC	JP Morgan Securities Australia Ltd	JP Morgan Securities Australia Ltd	Investment Manager	27,514,884	27,514,884

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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (8) with, the substantial factor in relation to voting interests in the company or scheme are as follows:

Name and ACRN/ARSN (if applicable)	Nature of association

6. Addresses


The addresses of persons named in this form are as follows:

Name	Address
Almitas Capital LLC	1460 4th Street, Suite 300 Santa Monica, CA 90401 USA

Signature

print name: **Ronald Mass**

capacity: **Managing Principal**

sign here 

date: **11 / 24 / 2022**