

1 February 2023

The Manager

ASX Market Announcements

By: e-lodgement

Munro Global Growth Fund (Hedge Fund)
Monthly Portfolio Holdings Disclosure

Product: Munro Global Growth Fund (Hedge Fund) (“Fund”)

ASX Code: MAET

The Fund invests in the Munro Global Growth Fund (ARSN 612 854 547) (“**Underlying Fund**”) and cash. The portfolio composition of the Underlying Fund as at 31 December 2022 comprised the following holdings:

Security	Weighting
UNITEDHEALTH GROUP INC	4.85%
CONSTELLATION ENERGY	4.84%
COSTCO WHOLESALE CORP	4.37%
NOVO NORDISK A/S-B	4.35%
ASML HOLDING NV	4.31%
NEXTERA ENERGY INC	4.09%
VISA INC-CLASS A SHARES	3.52%
LVMH MOET HENNESSY LOUIS VUI	3.47%
CHENIERE ENERGY INC	2.91%
LULULEMON ATHLETICA INC	2.76%
ELI LILLY & CO	2.52%
RWE AG	2.51%
MICROSOFT CORP	2.48%
AMERICAN ELECTRIC POWER	2.31%
RAYTHEON TECHNOLOGIES CORP	2.10%
MASTERCARD INC-CLASS A	2.07%
DANAHER CORP	2.04%
ALPHABET INC-CL A	2.04%
SERVICENOW INC	2.02%
WASTE MANAGEMENT INC	1.97%
TARGA RESOURCES CORP	1.54%
AMAZON.COM INC	1.53%
PROGRESSIVE CORP	1.52%

LIBERTY MEDIA CORP-LIBERTY-C	1.25%
AIRBUS GROUP SE	1.04%
DIAGEO PLC	0.60%
RHEINMETALL AG	0.56%
CHIPOTLE MEXICAN GRILL INC	0.49%
PLANET LABS PBC	0.20%
SPXW US 01/20/23 P3750	0.09%
SPXW US 01/13/23 P3750	0.04%
TELEPERFORMANCE	0.04%
SPXW US 01/06/23 P3700	0.04%
MS CUSTOM US INDUSTRIALS BASKET	0.02%
FTSE TAIWAN INDEX JAN23	0.02%
IMM EURO\$ FUT OPT SEP23C	0.01%
DAX INDEX FUTURE MAR23	0.00%
TOYOTA MOTOR CORP	-0.20%
NIBE INDUSTRIER AB-B SHS	-0.44%
YASKAWA ELECTRIC CORP	-0.56%
INDUSTRIAL SELECT SECT SPDR	-0.75%
AMERICAN EXPRESS CO	-0.80%
UNION PACIFIC CORP	-0.99%
WAL-MART STORES INC	-0.99%
DELTA AIR LINES INC	-1.00%
CSX CORP	-1.26%
APPLE INC	-2.49%
CASH AND CASH EQUIVALENTS	38.95%

Note: weighting of securities represents the mark to market value of securities as a proportion of the overall net asset value of the Underlying Fund.



Bridget Grant
Company Secretary

GSFM Responsible Entity Services Limited ABN 48 129 256 104 AFSL 321517 (GRES) is the responsible entity of the Munro Global Growth Fund (Hedge Fund) ARSN 630 318 053 (Fund) and is the issuer of this information. This information has been prepared without taking account of the objectives, financial situation or needs of individuals. The information included in this update is provided for informational purposes only. Before making an investment decision in relation to a Fund, investors should consider the appropriateness of this information, having regard to their own objectives, financial situation and needs. Prospective investors should read and consider the product disclosure statement for the Fund dated 30 September 2022 which can be obtained from www.gsfm.com.au or by calling 1300 133 451.