

Announcement Summary

Entity name

SKY METALS LIMITED

Announcement Type

New announcement

Date of this announcement

Wednesday February 01, 2023

Details of +securities that have ceased

| ASX +security code | Security description | Number of +securities that have ceased | The +securities have ceased due to | Date of cessation |
|--------------------|------------------------------------|--|---|-------------------|
| SKYAH | OPTION EXPIRING 31-JAN-2023 EX 12C | 2,000,000 | Expiry of option or other convertible security without exercise or conversion | 31/01/2023 |
| SKYAI | OPTION EXPIRING 31-JAN-2023 EX 16C | 2,000,000 | Expiry of option or other convertible security without exercise or conversion | 31/01/2023 |
| SKYAJ | OPTION EXPIRING 31-JAN-2023 EX 20C | 2,000,000 | Expiry of option or other convertible security without exercise or conversion | 31/01/2023 |

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

SKY METALS LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ACN

Registration Number

098952035

1.3 ASX issuer code

SKY

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

1/2/2023

Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

SKYAH : OPTION EXPIRING 31-JAN-2023 EX 12C

Unquoted +equity securities that have ceased**Number of securities that have ceased**

2,000,000

Reason for cessation

Expiry of option or other convertible security without exercise or conversion

Date of cessation

31/1/2023

Is the entity paying any consideration for the cessation?☒ No**Any other information the entity wishes to notify to ASX about the cessation?**

ASX +Security Code and Description

SKYAI : OPTION EXPIRING 31-JAN-2023 EX 16C

Unquoted +equity securities that have ceased**Number of securities that have ceased**

2,000,000

Reason for cessation

Expiry of option or other convertible security without exercise or conversion

Date of cessation

31/1/2023

Is the entity paying any consideration for the cessation?☒ No**Any other information the entity wishes to notify to ASX about the cessation?**

ASX +Security Code and Description

SKYAJ : OPTION EXPIRING 31-JAN-2023 EX 20C

Unquoted +equity securities that have ceased**Number of securities that have ceased**

2,000,000



Reason for cessation

Expiry of option or other convertible security without exercise or conversion

Date of cessation

31/1/2023

Is the entity paying any consideration for the cessation?

☒ No

Any other information the entity wishes to notify to ASX about the cessation?

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| SKY : ORDINARY FULLY PAID | 376,783,470 |

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| SKYAH : OPTION EXPIRING 31-JAN-2023 EX 12C | 0 |
| SKYAI : OPTION EXPIRING 31-JAN-2023 EX 16C | 0 |
| SKYAJ : OPTION EXPIRING 31-JAN-2023 EX 20C | 0 |
| SKYAD : OPTION EXPIRING 20-JUN-2023 EX 8C | 17,398,437 |
| SKYAN : PERFORMANCE RIGHTS EXPIRING 17-DEC-2024 | 6,000,000 |
| SKYAO : PERFORMANCE RIGHTS EXPIRING 12-JAN-2026 | 8,250,000 |
| SKYAM : OPTION EXPIRING 31-JAN-2024 EX \$0.25 | 2,000,000 |

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.