

Announcement Summary

Entity name

BEACH ENERGY LIMITED

Date of this announcement

Thursday February 02, 2023

The +securities the subject of this notification are:

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
BPTAK	PERFORMANCE RIGHTS EXPIRING VARIOUS DATES	4,495,227	02/02/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BEACH ENERGY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

20007617969

1.3 ASX issuer code

BPT

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

2/2/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class issued under an +employee incentive scheme**ASX +security code and description**

BPTAK : PERFORMANCE RIGHTS EXPIRING VARIOUS DATES

Date the +securities the subject of this notification were issued

2/2/2023

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class☒ No**If some of the issued +securities do not rank equally:****Is the actual date from which the +securities will rank equally (non-ranking end date) known?**☒ No**Provide the estimated non-ranking end period**

1 July 2025

Please state the extent to which the +securities do not rank equally:

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

Issuance of incentive is subject to a minimum service period prior to vesting.

Were any of the +securities issued to +key management personnel (KMP) or an +associate?☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Morne Engelbrecht	Morne Engelbrecht	425,220
Ian Grant	Ian Grant	425,220
Sam Algar	Stephen Algar	425,220

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

A summary of Beach executive incentive plan is set out in the remuneration section of the 2022 annual report https://yourinfo/resources/0c5a441cf54ff229/announcements/bpt.asx/6A1104415/BPT_2022_Beach_Energy_Ltd_Annual_Report.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

2,331,378

Additional +securities in an existing class issued under an +employee incentive scheme

ASX +security code and description

BPTAK : PERFORMANCE RIGHTS EXPIRING VARIOUS DATES

Date the +securities the subject of this notification were issued

2/2/2023

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☒ No

If some of the issued +securities do not rank equally:

Is the actual date from which the +securities will rank equally (non-ranking end date) known?

☒ No

Provide the estimated non-ranking end period

1 December 2025

Please state the extent to which the +securities do not rank equally:

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

The performance rights are subject to testing on 1 December 2025, vesting is subject to the outcome of the testing

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Morne Engelbrecht	Morne Engelbrecht	716,875
Ian Grant	Ian Grant	186,014
Anne-Marie Barbaro	Anne-Marie Barbaro	141,563



Sam Algar	Stephen Algar	186,014
Paul Hogarth	Paul Hogarth	52,566

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

A summary of Beach executive incentive plan is set out in the remuneration section of the 2022 annual report https://yourinfo/resources/0c5a441cf54ff229/announcements/bpt.asx/6A1104415/BPT_2022_Beach_Energy_Ltd_Annual_Report.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

2,163,849

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
BPT : ORDINARY FULLY PAID	2,281,333,656

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BPTAL : MATCHED RIGHTS	1,514,011
BPTAK : PERFORMANCE RIGHTS EXPIRING VARIOUS DATES	9,839,931



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ No

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ No