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Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme	Rural Funds Group						
ACN/ARSN	2 951 578 RF Active	e 168 740 805					
1. Details of substantial holder (1)							
Name ARGO INVESTMENTS		S LIMITED					
ACN/ARSN (if applicable) 007 519 520							
The holder ceased to be a substantial holder on 31/01/2023 The previous notice was given to the company on 04/08/2021 The previous notice was dated 04/08/2021 2. Changes in relevant interests Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:							
Date of Person change	whose relevant interest	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected		
31.1.23 Argo Inv	estments Limited	* see below	n/a	n/a	n/a		
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* Dilution due to the company's Distribution Reinvestment Plan issue							
3. Changes in association							

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address	
Argo Investments Limited	Level 25, 91 King William Street, Adelaide, SA, 5000	

Signature			
	print name	Timothy Campbell Agar Binks	Capacity: Company Secretary
	sign here	Julal	date 03/02/2023