

Results of 2023 Extraordinary General Meeting

7 February 2023

Xanadu Mines Ltd (**ASX: XAM, TSX: XAM**) (**Xanadu** or the **Company**) advises that as required by ASX Listing Rule 3.13.2 and Section 251AA of the *Corporations Act 2001* (Cth), the results of Xanadu Mines Ltd's 2023 Extraordinary General Meeting held as a Hybrid Meeting today, are set out in the attached report and includes a summary of the poll voting results and votes by proxies on the items of business considered at the Meeting.

-ENDS-

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About Xanadu Mines Ltd:

Xanadu is an ASX and TSX listed Exploration company operating in Mongolia. We give investors exposure to globally significant, large-scale copper-gold discoveries and low-cost inventory growth. Xanadu maintains a portfolio of exploration projects and remains one of the few junior explorers on the ASX or TSX who control a globally significant copper-gold deposit in our flagship Kharmagtai project. For information on Xanadu visit: www.xanadumines.com.

This Announcement was authorised for release by Xanadu's Board of Directors.

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The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
1 Ratification of prior issue of placement shares to Whittle Consulting Pty Ltd	Ordinary	751,635,180 98.09%	12,983,365 1.69%	1,681,407 0.22%	2,644,002	753,356,587 98.31%	12,983,365 1.69%	2,644,002	Carried
2 Ratification of prior issue of placement shares to Jinping (Singapore) Mining Pte Ltd	Ordinary	613,559,270 97.79%	12,188,365 1.94%	1,702,317 0.27%	2,494,002	615,301,587 98.06%	12,188,365 1.94%	2,494,002	Carried
3 Issue of further placement shares to Jinping (Singapore) Mining Pte Ltd	Ordinary	613,064,274 97.73%	12,546,903 2.00%	1,681,407 0.27%	2,651,370	614,785,681 98.00%	12,546,903 2.00%	2,651,370	Carried
4 Renewal of Employee Share and Option Plan	Ordinary	686,706,698 94.45%	38,634,343 5.31%	1,731,407 0.24%	2,154,602	688,478,105 94.69%	38,634,343 5.31%	2,154,602	Carried
5 Grant of Options to Colin Moorhead	Ordinary	698,882,803 91.36%	64,400,774 8.42%	1,681,407 0.22%	3,978,970	700,604,210 91.58%	64,400,774 8.42%	3,978,970	Carried
6 Grant of Options to Mr Ganbayar Lkhagvasuren	Ordinary	687,757,474 91.65%	58,167,774 7.75%	4,481,407 0.60%	18,537,299	692,278,881 92.25%	58,167,774 7.75%	18,537,299	Carried
7 Grant of Options to Mr Michele Muscillo	Ordinary	685,998,164 91.61%	61,143,461 8.17%	1,681,407 0.22%	20,120,922	687,719,571 91.84%	61,143,461 8.16%	20,120,922	Carried
8 Grant of Options to Tony Pearson	Ordinary	687,557,590 89.93%	75,265,432 9.85%	1,681,407 0.22%	4,439,525	689,278,997 90.16%	75,265,432 9.84%	4,439,525	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.