

7 February 2023: ASX RELEASE

Exercise of Unlisted Performance Rights

MSL Solutions Limited (ASX: MSL, “MSL” or “the Company”) has issued 13,819,998 fully paid ordinary shares following the exercise of unlisted performance rights previously issued to employees pursuant to the orders approving the scheme of arrangement whereby Plutus Bidco Pty Ltd (ACN 663 418 184), an entity controlled by Pemba Capital Partners, will acquire 100% of the issued share capital of MSL (“Scheme”).

MSL has issued the ordinary shares pursuant to ASX Listing Rule 7.1 and without disclosure under section 708A(5) of the Corporations Act 2001 (Cth) (**Corporations Act**).

In accordance with section 708A(6) of the Corporations Act, MSL give notice that:

- a) the ordinary shares were issued without disclosure under Part 6D.2 of the Corporations Act and without a prospectus being prepared;
- b) as a disclosing entity, the Company is subject to regular reporting and disclosure obligations;
- c) as at the date of this notice, MSL has complied with:
 - i. The provisions of Chapter 2M Corporations Act as they apply to the Company; and
 - ii. Section 674 Corporations Act; and
- d) as at the date of this notice, there is no excluded information of the type referred to in section 708A(7) and 708A(8) as if the Notice were a notice under paragraph 708A(5)(e) of the Act.

The company current capital structure is now as follows:

Number	Details of Securities
382,950,360	Ordinary Shares
4,500,000	Convertible Notes, convertible at \$0.2078, maturity date of 30 Sep 2024 ¹

Note 1: Convertible notes issued to an entity controlled by Taubman Capital as part of the capital raising to fund the OrderMate acquisition in October 2021 (refer to previous ASX announcement).

The Appendix 2A in relation to the conversion into quoted ordinary shares is attached.

Approved for distribution by the Board of Directors of MSL Solutions Limited

For further information, please contact:

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About MSL Solutions Limited

MSL Solutions Limited (ASX: MSL) is a leading SaaS technology provider to the sports, leisure and hospitality sectors. We help some of the world's most iconic venues around the world - stadiums & arenas, pubs & member clubs, sporting associations, golf federations and more – to deliver outstanding customer experiences during every engagement.

MSL develops and delivers fully integrated and modular systems that connect customers to venues through mobile and contactless entry, ordering and payment solutions. We seamlessly connect front-of-house to back-office, offering an end-to-end guest engagement platform which provides actionable insights on key success metrics to venues of all sizes.

MSL Solutions has over 8,000 customers with offices in Australia, UK and Denmark. To discover more about MSL, please visit www.mslsolutions.com.