

## Appointment / Resignation of Non-Executive Directors

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Maximus Resources Limited (ASX:MXR) (Maximus or the Company) advises the appointment of Beacon Minerals Limited's (ASX: BCN) (Beacon) Executive Chairman/Managing Director Mr Graham McGarry as Non-Executive Director. This follows Beacon's 19.8% shareholding in Maximus via the purchase of 63,254,972 shares.

Graham is an experienced and seasoned 'hands-on' miner, with an impressive track record in turning early-stage projects into viable and attractive investment propositions as demonstrated with his most recent success at Beacon.

Beacon is a Eastern Goldfield based gold producer at the 100% owned Jaurdi ~800ktpa gold processing plant ~30km north of Coolgardie (~70km north of Maximus' Wattle Dam Gold Project). Beacon is a cost-effective gold producer with revenues in excess of ~A\$71m in FY2022 and dividends totalling ~\$37.8m paid to shareholders since March 2021. Beacon has a strong balance sheet and continues to grow resources and reserves across their ~125km<sup>2</sup> tenement holding.

Managing Director Tim Wither commented *"Maximus welcomes Beacon as a strategic shareholder and not just as a cornerstone shareholder, but as a successful gold producer with a wealth of knowledge and skills to actively support Maximus' gold and nickel strategies. In recent discussions, both companies recognise the potential synergies between Maximus and Beacon's Jaurdi gold operations, and we are very pleased to have Graham's expertise on the Maximus Board."*

The Company also advises the resignation of long-serving Non-Executive Director Mr Gerard Anderson. Gerard was appointed to the Maximus Board on 1 November 2018 and held the position of Acting Chair and Non-Executive director during his appointment. The Board would like to thank Gerard for his service to the Company since 2018. Gerard is leaving Maximus in a strong position, and we thank him for his contributions and wish him all the success in his future endeavours.

This ASX announcement has been authorised for release to the market by the Board of Maximus Resources Limited.

**For further information, please contact:**

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