

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme NEWS CORPORATION CLASS B

ACN/ARSN 163882933

1. Details of substantial holder (1)

Name UniSuper Limited as trustee for UniSuper and UniSuper Management Pty Limited

ACN/ARSN (if applicable) 006 027 121

There was a change in the interests of the substantial holder on 03/02/2023
The previous notice was given to the company on 12/07/2022
The previous notice was dated 12/07/2022

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Voting power (6)	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares/Stapled securities	2,165,701	5.05%	2,142,317	6.22%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to Appendix A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Refer to Appendix B					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
UniSuper Limited	Level 1, 385 Bourke Street, Melbourne VIC 3000
UniSuper Management Pty Limited	Level 1, 385 Bourke Street, Melbourne VIC 3000

Signature

Harry Kavadias

Acting Head of Portfolio Analysis and Implementation

sign here



date 8 Feb 2023

DIRECTIONS

- 1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- 2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- 3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- 4) The voting shares of a company constitute one class unless divided into separate classes.
- 5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- 6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- 7) Include details of:
 - a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- 8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- 9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

APPENDIX A

Date of Change	Persons whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class of securities	Number of securities	Persons votes affected
23/09/2022	UniSuper	On-Market Purchase	86,182	Class B Voting Common Stock-cdi	3,585	3,585
1/12/2022	UniSuper	On-Market Purchase	1,867,918	Class B Voting Common Stock-cdi	67,143	67,143
25/01/2023	UniSuper	On-Market Purchase	257,216	Class B Voting Common Stock-cdi	9,149	9,149
25/01/2023	UniSuper	On-Market Purchase	13,509	Class B Voting Common Stock-cdi	485	485
20/10/2022	UniSuper	On-Market Sale	-138,443	Class B Voting Common Stock-cdi	-5,249	-5,249
20/10/2022	UniSuper	On-Market Sale	-40,825	Class B Voting Common Stock-cdi	-1,544	-1,544
21/10/2022	UniSuper	On-Market Sale	-41,137	Class B Voting Common Stock-cdi	-1,544	-1,544
24/10/2022	UniSuper	On-Market Sale	-41,762	Class B Voting Common Stock-cdi	-1,544	-1,544
25/10/2022	UniSuper	On-Market Sale	-22,875	Class B Voting Common Stock-cdi	-856	-856
26/10/2022	UniSuper	On-Market Sale	-48,154	Class B Voting Common Stock-cdi	-1,794	-1,794
26/10/2022	UniSuper	On-Market Sale	-19,714	Class B Voting Common Stock-cdi	-734	-734
27/10/2022	UniSuper	On-Market Sale	-13,684	Class B Voting Common Stock-cdi	-513	-513
28/10/2022	UniSuper	On-Market Sale	-29,171	Class B Voting Common Stock-cdi	-1,111	-1,111
28/10/2022	UniSuper	On-Market Sale	-37,678	Class B Voting Common Stock-cdi	-1,435	-1,435
31/10/2022	UniSuper	On-Market Sale	-30,041	Class B Voting Common Stock-cdi	-1,123	-1,123
31/10/2022	UniSuper	On-Market Sale	-32,776	Class B Voting Common Stock-cdi	-1,231	-1,231
1/11/2022	UniSuper	On-Market Sale	-2,988	Class B Voting Common Stock-cdi	-111	-111
1/11/2022	UniSuper	On-Market Sale	-27,042	Class B Voting Common Stock-cdi	-1,004	-1,004
2/11/2022	UniSuper	On-Market Sale	-17,672	Class B Voting Common Stock-cdi	-662	-662
2/11/2022	UniSuper	On-Market Sale	-12,535	Class B Voting Common Stock-cdi	-469	-469
3/11/2022	UniSuper	On-Market Sale	-28,392	Class B Voting Common Stock-cdi	-1,097	-1,097
3/11/2022	UniSuper	On-Market Sale	-132,865	Class B Voting Common Stock-cdi	-5,136	-5,136
4/11/2022	UniSuper	On-Market Sale	-93,996	Class B Voting Common Stock-cdi	-3,586	-3,586
4/11/2022	UniSuper	On-Market Sale	-126,259	Class B Voting Common Stock-cdi	-4,809	-4,809
7/11/2022	UniSuper	On-Market Sale	-46,623	Class B Voting Common Stock-cdi	-1,794	-1,794
7/11/2022	UniSuper	On-Market Sale	-203,091	Class B Voting Common Stock-cdi	-7,819	-7,819
8/11/2022	UniSuper	On-Market Sale	-52,734	Class B Voting Common Stock-cdi	-2,031	-2,031
8/11/2022	UniSuper	On-Market Sale	-10,721	Class B Voting Common Stock-cdi	-411	-411
9/11/2022	UniSuper	On-Market Sale	-17,098	Class B Voting Common Stock-cdi	-691	-691
7/12/2022	UniSuper	On-Market Sale	-322,648	Class B Voting Common Stock-cdi	-11,603	-11,603
8/12/2022	UniSuper	On-Market Sale	-240,817	Class B Voting Common Stock-cdi	-8,853	-8,853
9/12/2022	UniSuper	On-Market Sale	-120,545	Class B Voting Common Stock-cdi	-4,468	-4,468
12/12/2022	UniSuper	On-Market Sale	-151,192	Class B Voting Common Stock-cdi	-5,653	-5,653
13/12/2022	UniSuper	On-Market Sale	-673,511	Class B Voting Common Stock-cdi	-24,871	-24,871
				TOTAL	-23,384	-23,384

Opening number of units **2,165,701**

Closing number of units **2,142,317**

APPENDIX B						
Holder of relevant interest	Registered Holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class of securities	Number of securities	Person's Votes
UniSuper	BNP Paribas Nominees Pty Limited	UniSuper	Power to control voting & disposal of securities	Class B Voting Common Stock-cdi	2,142,317	2,142,317
Closing number of units					2,142,317	2,142,317

*Share buy-back decreased the total number of shares on issue, which increased UniSuper's relative holding. The number of shares held by UniSuper during the period is decreased.