



Australian Government

Takeovers Panel

MEDIA RELEASE

No: TP23/10

Friday, 10 February 2023

The Market Herald Limited – Panel Declines to Make Interim Order

The Panel refers to the application dated 6 February 2023 by UIL Limited in relation to the affairs of The Market Herald Limited (TMH) (see [TP23/008](#)).

The Panel has considered an interim order sought by UIL Limited to suspend the rights issue announced by TMH on 24 January 2023, currently scheduled to close at 8:00pm (AEDT)/5:00pm (AWST) on Monday, 13 February 2023.

The Panel has decided not to make that interim order.

The Panel is still considering whether to conduct proceedings.

The Panel is Kelvin Barry, Karen Phin (sitting President) and Kerry Morrow.

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