

10 February 2023

ASX Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Entry into Binding Agreement for Acquisition of East Point Asset Management

Regal Partners ("Regal") is pleased to announce its entry into binding agreements to acquire 100% of the issued share capital of Hong Kong based alternative investment manager East Point Asset Management ("EPAM"), investment manager of the East Point Asset Management Master Fund (the "EPAM Fund").

The EPAM Fund manages approximately USD \$100 million in capital, utilising EPAM's fundamental, high conviction, long short Asian equities strategy, which aims to provide investors with strong, risk-adjusted absolute returns through investments in companies with exposure to the Asia-Pacific region.

The EPAM Fund is managed by EPAM founder and CIO Simon Walsh, who, together with a small team, will join Regal as employees upon completion of the acquisition. The transaction is conditional on the receipt of customary regulatory approvals from the Hong Kong Securities and Futures Commission.

The transaction will involve the issuance of 788,195 RPL shares, subject to escrow arrangements, as well as additional deferred consideration if certain conditions are met, to the offshore-based institutional seed investor, Sun Hung Kai Strategic Capital Limited as consideration for the transfer of revenue share rights to Regal.

More information about the proposed acquisition of EPAM will be included in Regal's announcement of its results for the year ended 31 December 2022, which Regal expects to release to the ASX on 24 February 2023.

AUTHORISED FOR RELEASE BY THE BOARD OF REGAL

CONTACT INFORMATION

Ingrid Groer, CFA
Head of Corporate Affairs
Regal Partners Limited
Phone: 1800 571 917 (inside Australia)
+61 2 8197 4350 (outside Australia)
Email: investorrelations@regalpartners.com



ABOUT REGAL PARTNERS LIMITED

Regal Partners Limited is an ASX-listed, specialist alternatives investment manager with approximately A\$5.1 billion in assets under management. Formed on 3 June 2022 following the merger of VGI Partners and Regal Funds Management, the Group specialises in managing a diverse range of investment strategies covering hedge funds, private markets and real assets on behalf of institutions, family offices, charitable groups and private investors.

Regal currently houses four dedicated alternatives investment management businesses – Regal, VGI Partners, Kilter Rural and Attunga Capital – together employing approximately 100 employees, including 45 investment professionals, located in offices across Sydney, Melbourne, Singapore and New York.

ABOUT EAST POINT ASSET MANAGEMENT

East Point Asset Management was founded in January 2021 by CIO Simon Walsh, who previously served as CIO of public equities at Sun Hung Kai & Co, a Hong Kong-listed conglomerate. The firm manages a fundamental, high conviction, long short Asian equities strategy, which aims to provide investors with strong, risk-adjusted absolute returns through investments in companies with exposure to the Asia-Pacific region.

Since inception in January 2021 to 31 December 2022, the EPAM Fund has generated a net return of +1.26% per annum compared to a 11.46% fall in the MSCI AC Asia Pacific Index.