



13 February 2023

ASX / MEDIA RELEASE

Petroleum Exploration Permit 11 (PEP 11) – NSW

Bounty Oil & Gas NL (Bounty) (ASX: BUY) and BPH Energy Limited (BPH) (ASX: BPH) as the PEP 11 Joint Venture announce that judgment and reasons for decision in the Federal Court Proceedings (WAD106/2022) between Asset Energy Pty Ltd (a wholly owned subsidiary of BPH's investee, Advent Energy Limited) and the Respondents (being the Commonwealth Minister for Resources et al) are to be handed down by Justice Jackson at 9.15 Perth Time on 14 February 2022.

Bounty will request an ASX trading halt before trading opens on 14 February 2022 to allow time for filing of an ASX Release on the judgment and future actions.

Bounty is an Australian ASX listed oil producer and explorer (ASX Code: BUY). Its core petroleum production and exploration assets are located in the Cooper/Eromanga Basins in SW Queensland and in the Surat Basin; E Queensland. It also holds oil exploration interests in Western Australia. Its growth assets are spread over a number of high impact projects in Australia where it is exploring for oil and gas. It holds a 15% interest in PEP 11 offshore Sydney Basin; Australia.

For further information on Bounty, please contact:

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