

Appendix 4E

Preliminary Final Report
Financial Year Ended – 31 December 2022
14 February 2023



Results for Announcement to the Market

Continuing operations	2022	2021 Restated	% Growth
Revenue	\$51.2 million	\$49.5 million	+3.5%
EBITDA	\$18.0 million	\$17.3 million	+4.0%
Net profit	\$3.6 million	\$5.6million	-36.4%
Net profit attributable to members	\$4.6 million	\$6.2 million	-27.2%

Discontinued operations	2022* 7 months	2021 12 months	% Growth*
Revenue	\$13.5 million	\$22.6 million	-40.3%
EBITDA**	\$74.9 million	\$12.2 million	+514.4%
Net profit**	\$53.2 million	\$3.6 million	+1392.6%
Net profit attributable to members**	\$53.2 million	\$3.6 million	+1392.6%

* The Practice Management Accountant Group business was sold effective 1 August 2022, hence 2022 represents 7 months trading compared to 12 months in 2021.

** 2022 results include the gain on sale of the Practice Management Accountant Group of \$67.2 million (\$50.5 million after tax)

Dividends

The Board has not declared a final dividend (2021: 2 cents per share), as a special dividend of 57 cents was paid in November 2022. A fully franked interim dividend of 3 cents per share was paid in September 2022, taking the total dividend to 60 cents per share in respect of the 2022 year (2021: 5 cents).

Details of entities over which control has been gained or lost during the period

The Practice Management Accountant Group business was sold effective 1 August 2022 – refer note 26(e) to the financial statements for details of the sale.

Net tangible assets

The net tangible assets per security as at 31 December 2022 is negative 12.4 cents per share (2021: negative 23.3 cents per share).

Audit

This report is based on accounts which are in the process of being audited.

The independent audit report that is being prepared will not be subject to a modified opinion, emphasis of matter or other matter paragraph.

Other information

Any other information required pursuant to ASX Listing Rule 4.3A not contained in this Appendix 4E is found in the attached announcement and financial statements.

Sam Allert

Director, Group CEO
14 February 2023

For further information, please contact:

Mr. Sam Allert
Group CEO
Reckon Limited
(02) 9134 3310

Mr. Chris Hagglund
Group CFO
Reckon Limited
(02) 9134 3360