

14 February 2023

Market Announcements Office
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

Funding Agreement

Vango Mining Limited (**Vango**) confirms it has entered into a funding agreement providing it with an unsecured line of credit facility on the following key terms:

- Facility Amount: \$5,000,000
- Due Date: 30 June 2023
- Interest Rate: 10% per annum
- Lender: Kongwell Management Limited

To date, Vango has drawn down a total of \$1,500,000 (\$650,000 of which has been received and \$850,000 is due to be paid on or before 25 February 2023). Further draw-downs can occur until the earlier of the Due Date or Catalyst Metals Limited (**Catalyst**) acquiring a Relevant Interest (as defined in the Corporations Act 2001 (Cth)) in 50% or more of Vango's shares and its takeover offer for all the Vango shares has become or been declared unconditional.

The directors of Vango note the announcement by Catalyst on Friday, 10 February 2023, extending the offer period for its takeover offer for all the Vango shares to 5:00pm (Perth time) on 6 March 2023 (unless withdrawn or further extended).

The directors of Vango unanimously recommend that Vango shareholders accept Catalyst's offer in the absence of a superior proposal.

This announcement has been authorised for release by Bruce McInnes, Executive Chairman.

Yours faithfully

Bruce McInnes
Executive Chairman

Vango Mining Ltd

ABN: 68 108 737 711
ASX: **VAN**

Issued Capital

1,259,937,632 Shares
81,000,000 Options
151,250,000 Convertible Notes

Australian Registered Office

Aurora Place, Building 1
Level 29
88 Phillip Street
Sydney NSW 2000 AUSTRALIA

Directors

BRUCE MCINNES - Executive Chairman
SEAN ZHOU - Deputy Chairman - Non-Executive Director
HUNTER GUO - Non-Executive Director
The Hon CRAIG WALLACE - Non-Executive Director
Dr CAROL ZHANG - Non-Executive Director