

Money in Motion

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EML Payments Limited

14 February 2023

ASX Market Announcements

20 Bridge Street SYDNEY NSW 2000

Up Spain Agreement Update

EML Payments Limited (ASX:EML) ("EML or **Company")** refers to its ASX announcement dated 22 March 2022 announcing the entry into an agreement with Up Spain for servicing of the Employee Benefits Market in Spain.

Up Spain has advised EML that it no longer intends to proceed with the agreement. EML will engage with Up Spain regarding an orderly dissolution of the relationship.

As set out in EML's 22 March 2022 announcement, EML did not expect the agreement to make a material contribution to the Group's revenue or EBITDA in FY23.

About EML Payments Limited

EML Payments is a global payments company that operates in Australia, the UK, Europe, and the US. Our customers are diverse and include major banks in Europe, government, retail brands and financial services companies. For more information: EMLPayments.com

This announcement has been authorised for release by the Board of Directors.

For further information, please contact:

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